

**INTERIM STATEMENT OF PROFIT AND LOSS**

(Full form)

Quarter 1 of 2026

Unit: VND

DESCRIPTION	Code	Explanation	Quarter 1 of 2026		Accumulated from opening to date 31/03/26	
			This year	Prior year	This year	Prior year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01		271,969,151,117	266,342,499,205	271,969,151,117	266,342,499,205
2. Revenue deductions	02					
3. Net sales from goods and services sold (10 = 01- 02)	10		271,969,151,117	266,342,499,205	271,969,151,117	266,342,499,205
4. Costs of goods sold	11		58,697,085,935	50,301,884,383	58,697,085,935	50,301,884,383
5. Gross profit from goods and services sold (20 = 10 - 11)	20		213,272,065,182	216,040,614,822	213,272,065,182	216,040,614,822
6. Gain (loss) on disposal of investment properties	21					
7. Revenue from financing activity	22		21,757,638,083	13,592,704,758	21,757,638,083	13,592,704,758
8. Financial activities expenses	23		482,944,373	22,505	482,944,373	22,505
- In which: Interest expense	24		482,944,373	22,505	482,944,373	22,505
9. Selling expenses	25					
10. General & administration expenses	26		15,731,966,611	14,908,369,400	15,731,966,611	14,908,369,400
11. Net profit from operating activity {30 = 20 + 21 + 22 - (23+ 25 + 26)}	30		218,814,792,281	214,724,927,675	218,814,792,281	214,724,927,675
12. Other incomes	31		117,704,411	162,805,184	117,704,411	162,805,184
13. Other expenses	32		1,125,272,057	1,203,590,960	1,125,272,057	1,203,590,960
14. Other profits (40 = 31 - 32)	40		(1,007,567,646)	(1,040,785,776)	(1,007,567,646)	(1,040,785,776)
15. Total accounting profit before tax (50 = 30 + 40)	50		217,807,224,635	213,684,141,899	217,807,224,635	213,684,141,899
16. Current profit tax expense	51		44,515,295,322	43,759,948,448	44,515,295,322	43,759,948,448
17. Deferred profit tax expense	52					
18. Profit after profit tax (60 = 50 - 51 - 52)	60		173,291,929,313	169,924,193,451	173,291,929,313	169,924,193,451
19. Earning per share (*)	70					
20. Diluted earning per share (*)	71					

Approved, day 17 month 04 year 2026

PREPARED BY

(Sign, fullname)

*Nguyễn Thị Thanh Hà*

CHIEF ACCOUNTANT

(Sign, fullname)

*Ngô Thị Anh Thư*

LEGAL REPRESENTATIVE

(Sign, fullname, stamp)

*Nguyễn Quốc Minh*

**INTERIM STATEMENT OF FINANCIAL POSITION**

(Full form)

As date 31/03/26

Unit: VND

Asset	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
<b>A - SHORT-TERM ASSETS</b>	<b>100</b>		<b>1,617,371,992,718</b>	<b>1,693,959,725,464</b>
<b>I. Cash and cash exchangeable</b>	<b>110</b>		<b>146,279,912,105</b>	<b>108,464,579,300</b>
1. Cash	111		96,279,912,105	58,464,579,300
2. Cash exchangeable	112		50,000,000,000	50,000,000,000
- Other investments held to maturity	112B			
<b>II. Short-term financial investments</b>	<b>120</b>		<b>1,348,439,000,000</b>	<b>1,448,440,000,000</b>
1. Trading securities	121			
2. Provision for lost due to the decrease in prices of trading securities (*)	122			
3. Short-term held-to-Maturity investments	123		1,348,439,000,000	1,448,440,000,000
4. Provision for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for impairment of other short-term investments (*)	126			
<b>III. Short-term receivables</b>	<b>130</b>		<b>116,084,294,106</b>	<b>131,358,333,377</b>
1. Short-term Receivables from Customers	131		100,341,943,901	105,506,047,325
2. Prepayment to suppliers	132		624,233,373	3,082,417,288
3. Short-term Internal Receivables	133			
4. Receivables by the Progress of Construction Contracts	134			
5. Other receivable	135		19,433,909,431	27,085,661,363
6. Provision for bad short-term receivables (*)	136		(4,315,792,599)	(4,315,792,599)
7. A shortage of assets awaiting resolutions	137			
<b>IV. Inventories</b>	<b>140</b>		<b>11,390,910</b>	
1. Inventory	141		11,390,910	
2. Provision for devaluation of stocks (*)	142			
<b>V. Short-term biological assets</b>	<b>150</b>			
1. Short-term livestock raised for one-time harvest	151			
2. Short-term crops for seasonal or one-time harvest	152			
3. Provision for impairment of short-term biological assets (*)	153			
<b>VI. Other short-term assets</b>	<b>160</b>		<b>6,557,395,597</b>	<b>5,696,812,787</b>
1. Short-term prepaid expenses	161		5,863,802,284	5,696,812,787
2. Input VAT	162			
3. Taxes and Receivables from State Budget	163		693,593,313	



Asset	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
4. Repurchase Government Bonds Transactions	164			
5. Others current assets	165			
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>468,055,632,094</b>	<b>471,917,621,582</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term Receivables from Customers	211			
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term others receivable	215			
6. Provision for long-term doubtful debts (*)	216			
<b>II. Fixed assets</b>	<b>220</b>		<b>335,022,000,063</b>	<b>342,224,301,069</b>
1. Tangible fixed assets	221		332,540,885,755	342,175,969,870
- The original price	222		938,870,680,625	938,834,013,958
- Accumulated depreciation (*)	223		(606,329,794,870)	(596,658,044,088)
2. Financial lease assets	224			
- The original price	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		2,481,114,308	48,331,199
- The original price	228		24,684,019,194	22,137,685,194
- Accumulated depreciation (*)	229		(22,202,904,886)	(22,089,353,995)
<b>III. Long-term biological assets</b>	<b>230</b>			
1. Livestock producing periodic products / Bearer livestock	231			
a) Immature bearer livestock	232			
b) Mature bearer livestock	233			
- Cost	234			
- Accumulated depreciation (*)	235			
2. Long-term livestock raised for one-time harvest	236			
3. Long-term crops for seasonal or one-time harvest	237			
4. Provision for impairment of long-term biological assets (*)	238			
<b>IV. Invested real estate</b>	<b>240</b>		<b>67,699,050,021</b>	<b>64,260,465,181</b>
- The original price	241		168,151,584,974	162,762,009,132
- Accumulated depreciation (*)	242		(100,452,534,953)	(98,501,543,951)
<b>V. Long-term progressing assets</b>	<b>250</b>		<b>2,609,327,626</b>	<b>2,609,327,626</b>
1. Production in progress: long-term	251			
2. Capital Construction in Progress	252		2,609,327,626	2,609,327,626
<b>VI. Long-term financial investments</b>	<b>260</b>			
1. Subsidiary company investments	261			
2. Investments in Associates, Joint-Ventures	262			
3. Investments in Other Companies	263			

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Asset	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
4. Provision for impairment of long-term investments in other entities (*)	264			
5. Long-term held-to-maturity investments	265			
6. Provision for impairment of long-term held-to-maturity investments (*)	266			
<b>VII. Other long term assets</b>	<b>270</b>		<b>62,725,254,384</b>	<b>62,823,527,706</b>
1. Long-term prepaid expenses	271		60,945,160,164	61,043,433,486
2. Deferred income tax assets	272			
3. Long-term Equipment and Spare Parts	273		1,780,094,220	1,780,094,220
4. Other investments: long-term	274			
<b>TOTAL ASSETS (280 = 100 + 200)</b>	<b>280</b>		<b>2,085,427,624,812</b>	<b>2,165,877,347,046</b>

Equity	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
<b>C - LIABILITIES</b>	<b>300</b>		<b>350,476,996,894</b>	<b>604,218,648,441</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>346,539,880,892</b>	<b>600,266,397,451</b>
1. Payables to seller: short-term	311		6,065,198,234	5,852,390,035
2. Short-term Advances Received from the Customers	312		4,114,858,696	2,698,550,400
3. Dividends and profits payable	313		15,221,873,210	251,946,257,610
4. Short-term taxes and amounts payable to the State	314		49,424,689,372	52,242,229,048
5. Payables to employees	315		17,414,073,605	36,757,789,034
6. Short-term payable expenses	316		3,575,008,265	3,737,850,977
7. Short-term intercompany payables	317			
8. Short-term payables according to construction contract progress	318			
9. Short-term unearned revenue	319		4,767,340,734	864,143,222
10. Other short-term payables	320		37,062,224,513	36,088,252,862
11. Short-term borrowings and financial leases	321		97,930,386,701	97,930,386,701
12. Provision of Short-term Payables	322			
13. Reward and Welfare Fund	323		110,964,227,562	112,148,547,562
14. Price Stabilisation Fund	324			
15. Repurchase Government Bonds Transactions	325			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>3,937,116,002</b>	<b>3,952,250,990</b>
1. Long-term Payables to Suppliers	331			
2. Long term Advances Received from the Customers	332			
3. Long-term taxes and amounts payable to the State	333			
4. Long-term Payable Expenses	334			
5. Internal Payables of Capital	335			
6. Long-term Internal Payables	336			
7. Long-term unearned revenue	337			
8. Others long term payables	338		3,937,116,002	3,952,250,990
9. Long-term borrowings and finance lease	339			
10. Convertible bonds	340			



Equity	Code	Explanation	31/03/2026	01/01/2026
1	2	3	4	5
11. Preferred shares: liabilities	341			
12. Payable deferred income tax	342			
13. Provision of Long-term Payables	343			
14. Science and Technology Development Fund	344			
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>1,734,950,627,918</b>	<b>1,561,658,698,605</b>
1. Owner's equity invested capital	411		1,020,769,820,000	1,020,769,820,000
- Ordinary stock with voting right	411a		948,869,820,000	948,869,820,000
- Preferred stock capital	411b		71,900,000,000	71,900,000,000
2. Capital surplus	412		14,652,180,000	14,652,180,000
3. The Right to convert the Convertible Bonds to shares	413			
4. Other capitals	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange rate difference	417			
8. Development Investment Fund	418			
9. Other funds under owners' equity	419			
10. Undistributed Profit	420		699,528,627,918	526,236,698,605
- Accumulated Undistributed Profit by The End of The Previous Period	420a		526,236,698,605	370,386,911,040
- Undistributed Profit of the Current Period	420b		173,291,929,313	155,849,787,565
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>2,085,427,624,812</b>	<b>2,165,877,347,046</b>

Approved, day 17 month 04 year 2026

PREPARED BY

(Sign, fullname)

  
Nguyễn Thị Thanh Hà

CHIEF ACCOUNTANT

(Sign, fullname)

  
Ngô Thị Anh Thư

LEGAL REPRESENTATIVE

(Sign, fullname, stamp)

  
  
Nguyễn Quốc Khánh

## INTERIM CASH FLOW STATEMENT

(Indirect method)

Quarter 1 of year 2026

Unit : VND

Items	Code	Accumulated from the beginning of the year	
		Current Year	Previous year
<b>I. Cash flows from operating activities</b>			
<b>1. Profit before tax</b>	<b>1</b>	<b>217,807,224,635</b>	<b>213,684,141,899</b>
<b>2. Adjustments for:</b>			
- Depreciation of fixed assets and investment properties	02	11,736,292,675	11,604,677,783
- Provisions	03	-	-
- Unrelised gains (losses) from revaluation of foreign currencies items	04	-	-
- Gains, loss from investment in other entities	05	(21,757,638,083)	(13,592,704,758)
- Loan Interest	06	482,944,373	-
- Other adjustment	07	-	-
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>208,268,823,600</b>	<b>211,696,114,924</b>
- Increase/decrease in receivables	09	4,892,333,574	(7,528,815,413)
- Increase/decrease in inventories	10	-	-
- Increase/decrease in payables (excluding interest and income tax payable)	11	(12,083,278,646)	(17,199,814,665)
- Increase/decrease in prepaid expenses	12	(68,716,175)	(56,855,430)
- Increase or decrease in trading securities	13	-	-
- Interest paid	14	(482,944,373)	-
- Corporation income tax paid	15	(46,872,723,713)	(21,780,115,296)
- Other Cash inflow from operating activities	16	-	-
- Other Cash outflow for operating activities	17	(1,184,320,000)	-
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>152,469,174,267</b>	<b>165,130,514,120</b>
<b>II. Cash flows from investment activities</b>			
1. Acquisition of fixed assets and other long-term assets	21	(7,446,960,219)	(3,410,864,000)
2. Proceeds from sale of fixed assets	22	-	-
3. Payments for lending, purchasing debt instruments of other	23	(838,999,000,000)	(914,000,000,000)
4. Recovery from lending, re-sell debt instruments of other	24	939,000,000,000	849,000,000,000
5. Payments for investment in other entities	25	-	-
6. Recovery of investment in other entities	26	-	-
7. Interest, dividend, profit derives from investments	27	29,516,503,157	27,769,289,423
<b>Net cash flows from investment activities</b>	<b>30</b>	<b>122,070,542,938</b>	<b>(40,641,574,577)</b>
<b>III. Cash flows from financial activities</b>			
1. Receipts from capital contribution	31	-	-
2. Return capital to equity owners, re-buy share issued by the Company	32	-	-



Items	Code	Accumulated from the beginning of the year	
		Current Year	Previous year
3. Proceeds from borrowings	33	-	-
4. Payments of loan principal	34	-	-
5. Payments for debt from finance leasing	35	-	-
6. Share income, dividend paid to investors	36	(236,724,384,400)	(281,252,133,300)
<b>Net cash flows from financial activities</b>	<b>40</b>	<b>(236,724,384,400)</b>	<b>(281,252,133,300)</b>
<b>Net cash flows in the period (50=20+30+40)</b>	<b>50</b>	<b>37,815,332,805</b>	<b>(156,763,193,757)</b>
<b>Cash at the beginning of the period</b>	<b>60</b>	<b>108,464,579,300</b>	<b>317,288,629,554</b>
Effect of foreign exchange difference on cash	61	-	-
<b>Cash at the end of the period</b>	<b>70</b>	<b>146,279,912,105</b>	<b>160,525,435,797</b>

Preparer

Nguyen Thi Thanh Ha

Chief Accountant

Ngo Thi Anh Thu

Day 17 Month 04 Year 2026

Legal Representative



Nguyen Quoc Khanh



## **SAIGON CARGO SERVICE CORPORATION**

Address: No. 30 Phan Thuc Duyen Street, Tan Son Nhat Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

Quarter 1 of year 2026

Notes to the Interim Financial Statements

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### **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

Quarter 1 of year 2026

#### **I. GENERAL INFORMATION**

##### **1. Ownership form**

Saigon Cargo Service Corporation (hereinafter referred to as “the Corporation”) is a joint stock company established under the Enterprise Law of VietNam, the Certificate of Business Registration no.4103009937 issued by the Department of Planning and Investment of Ho Chi Minh City on 08 April 2008 and amended for the 19<sup>th</sup> time on 10 May 2024, granted by Ho Chi Minh City Department of Planning and Investment .

##### **2. Operating field**

Operating field of the Corporation is servicing.

##### **3. Principal business activities**

Principal business activities of the Corporation are:

- Providing forwarding, loading and unloading service;
- Providing storage service;
- Providing aviation ground services.

##### **4. Normal operating cycle**

Normal operating cycle of the Corporation is within 12 months.

##### **5. Statement of information comparability on the Financial Statements**

The corresponding figures of the previous period can be comparable with figures of the current period.

##### **6. Headcount**

As of the balance sheet date, the Corporation’s headcount is 671 (headcount at the beginning of the year: 664).

#### **II. FISCAL YEAR AND ACCOUNTING CURRENCY**

##### **1. Fiscal year**

The fiscal year of the Corporation is from 01 January to 31 December annually.

##### **2. Accounting currency unit**

The accounting currency unit is Vietnamese Dong (VND) since the Corporation’s transactions are primarily made in VND.

#### **III. ACCOUNTING STANDARDS AND SYSTEM**

##### **1. Accounting System**

The Corporation applies the Vietnamese Accounting Standards and System issued in accordance with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

##### **2. Statement of the compliance with the Accounting Standards and System**

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27

## **SAIGON CARGO SERVICE CORPORATION**

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INTERIM FINANCIAL STATEMENTS

Quarter 1 of year 2026

### **Notes to the Interim Financial Statements**

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October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

#### **IV. ACCOUNTING POLICIES**

##### **1. Accounting convention**

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

##### **2. Foreign currency transactions**

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Corporation designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Corporation supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Corporation makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Corporation opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of Asia Commercial Joint Stock Bank (ACB) – Ho Chi Minh City Branch, where the Corporation frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of Asia Commercial Joint Stock Bank (ACB) – Ho Chi Minh City Branch, where the Corporation frequently conducts transactions).

##### **3. Cash and cash equivalents**

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 03 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

##### **4. Financial investments**

###### ***Held-to-maturity investments***

Investments are classified as held-to-maturity investments that the Corporation intends and is able to hold to maturity. Held-to-maturity investments of the Corporation include term deposits and held-to-

## **SAIGON CARGO SERVICE CORPORATION**

Address: No. 30 Phan Thuc Duyen Street, Tan Son Nhat Ward, Ho Chi Minh City

INTERIM FINANCIAL STATEMENTS

Quarter 1 of year 2026

**Notes to the Interim Financial Statements**

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maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Corporation's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

### ***Loans***

Loans are measured at costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

## **5. Receivables**

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
  - 30% of the value of debts overdue between 06 months and less than 01 year.
  - 50% of the value of debts overdue between 01 year and less than 02 years.
  - 70% of the value of debts overdue between 02 years and less than 03 years.
  - 100% of the value of debts overdue more than 03 years.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

## **6. Deferred expenses**

Deferred expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Deferred expenses of the Corporation mainly include the deferred land rental, tools and differences of the selling price lower than the net book values of fixed assets which are sold then leased back in form of financial lease. These deferred expenses are located during the prepayment period or the period of corresponding economic benefits generated from these expenses.

### ***Tools***

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 03 years.

## SAIGON CARGO SERVICE CORPORATION

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INTERIM FINANCIAL STATEMENTS

Quarter 1 of year 2026

Notes to the Interim Financial Statements

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### *Value of right to use land*

Value of right to use land of 14,3 ha reflects the amount of capital contribution that the Corporation agreed to receive from 41 Aircraft Repairing Co., Ltd. (formerly known as A41 Aircraft Repairing Company) for an amount of VND 71.900.000.000. This value is allocated into expenses in accordance with the straight-line method over the use term (i.e. 49 years), starting from the date of the Investment Certificate (see Note No. V.8b).

Starting from 01 January 2017, the Corporation changed the accounting policies applied to the allocation of the value of right to use land area, i.e. from allocation in accordance with straight-line method into non-allocation of this value, according to the Agreement dated 18 October 2017 with the Tax Department of Ho Chi Minh City.

### *Differences of the selling price lower than the net book values of fixed assets which are sold then leased back in form of financial lease*

Differences of the selling price lower than the net book values of fixed assets which are sold then leased back in form of financial lease are allocated into expenses over the leaseback term.

## 7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation rate is applied in accordance Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 – 45
Machinery and equipment	03 – 15
Vehicles	07 – 15
Office equipment	03 – 10
Other fixed assets	04 – 05

## 8. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Corporation to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

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When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Corporation's intangible fixed asset only includes computer software. Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Corporation until the date the software is put into use. Computer software is amortized in accordance with the straight-line method from 03 years to 08 years.

### 9. Investment properties

Investment property is property which is part of a building and infrastructure held by the Corporation to earn rentals. Investment properties for lease are measured at their historical costs less accumulated depreciation. Historical cost includes all the expenses paid by the Corporation or the fair value of other considerations given to acquire the assets up to the date of its acquisition or construction.

Expenses related to investment property arising subsequent to initial recognition should be added to the expenses of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Corporation.

When the investment property is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposals is included in the income or the expenses during the period.

The transfer from owner-occupied property or inventories into investment property shall be made when, and only when, there is a change in use evidenced by the end of owner-occupation and the commencement of an operating lease to another party or the end of construction. The transfer from investment property to owner-occupied property or inventories shall be made when, and only when, there is a change in use evidenced by the commencement of owner-occupation or the commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the historical cost or net book value of investment property at the date of transfer.

Investment property for lease is depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years of the investment property are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings	10 - 45
Infrastructure	10 - 20

### 10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Corporation) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

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### **11. Payables and accrued expenses**

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Corporation.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

### **12. Owner's equity**

#### ***Capital***

Capital is recorded according to the actual amounts invested by shareholders.

#### ***Share premiums***

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

### **13. Profit distribution**

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Corporation as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders or when the Board of Management decides to temporarily share dividends and inform the shareholders.

### **14. Recognition of sales and income**

#### ***Sales of service provision***

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Corporation received or shall probably receive the economic benefits associated with the provision of services.

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- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of works done as of the balance sheet date.

### ***Income from leasing operating assets***

Income from leasing operating assets is recognized in accordance with the straight-line method during the lease term. Rentals received in advance for several periods are allocated to revenues in consistence with the lease term.

### ***Interest***

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

## **15. Expenses**

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

## **16. Corporate income tax**

Corporate income tax includes current income tax and deferred income tax.

### ***Current income tax***

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

### ***Deferred income tax***

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

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Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Corporation shall offset deferred tax assets and deferred tax liabilities if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

### 17. Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

### 18. Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Corporation.

## V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

### 1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	428.937.263	497.959.314
Cash in banks	95.312.519.620	57.359.477.943
Vietinbank Branch 2	84.780.971.403	44.147.989.840
Asia Commercial Bank- ACB	8.181.480.002	11.808.720.813
Other bank	2.350.068.215	1.402.767.290
Cash in transit	538.455.222	607.142.043

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	<u>Ending balance</u>	<u>Beginning balance</u>
<b>Cash Equivalents (bank deposits of which the principal maturity is from 3 months or lees)</b>	<b>50.000.000.000</b>	<b>50.000.000.000</b>
<b>Vietinbank Branch 2</b>	<b>50.000.000.000</b>	<b>50.000.000.000</b>
<b>Total</b>	<b><u>146.279.912.105</u></b>	<b><u>108.464.579.300</u></b>

### 2. Short- Term Financial Investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original costs</u>	<u>Carrying value</u>	<u>Original costs</u>	<u>Carrying value</u>
<b>Term deposits</b>	1.348.439.000.000	1.348.439.000.000	1.448.440.000.000	1.448.440.000.000
Vikki Digital Bank Limited	288.000.000.000	288.000.000.000	218.000.000.000	218.000.000.000
Viet A Commercial Joint stock Bank	259.000.000.000	259.000.000.000	197.000.000.000	197.000.000.000
Vietnam International Commercial Join Stock Bank	192.000.000.000	192.000.000.000	231.000.000.000	231.000.000.000
Other Banks	609.439.000.000	609.439.000.000	802.440.000.000	802.440.000.000
<b>Total</b>	<b><u>1.348.439.000.000</u></b>	<b><u>1.348.439.000.000</u></b>	<b><u>1.448.440.000.000</u></b>	<b><u>1.448.440.000.000</u></b>

### 3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>Receivables from related parties</b>	<b>5.879.676.313</b>	<b>175.113.485</b>
Airports Corporation of Vietnam	5.871.153.221	152.945.762
Gemadept Logistics One Member Company Limited	8.523.092	22.167.723
<b>Receivables from other customers</b>	<b>94.462.267.588</b>	<b>105.330.933.840</b>
VietjetAir Cargo Joint Stock Company	21.120.708.254	23.557.209.854
AHK Air Hong Kong Ltd	6.302.924.308	5.950.724.528
Singapore Airline Limited	3.812.541.676	7.180.432.310
Other customers	63.226.093.350	68.642.567.148
<b>Total</b>	<b><u>100.341.943.901</u></b>	<b><u>105.506.047.325</u></b>

### 4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Dai Thanh infrastructure Development Investment Joint Stock Company	240.859.498	1.369.107.360
Nak Technology Solutions Co., Ltd	-	548.749.040
Dai Dung Green Materials Joistock Company	-	354.352.667
Other suppliers	383.373.875	810.208.221
<b>Total</b>	<b><u>624.233.373</u></b>	<b><u>3.082.417.288</u></b>

### 5. Other receivables

#### 5a. Other short-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
Short-term deposits, mortgages	23.000.000		23.000.000	
Advances	112.790.000		70.740.000	-
Term deposit interest to be received	19.171.680.135	-	26.930.545.209	

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	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Other short-term receivables	126.439.296	-	61.376.154	-
<b>Total</b>	<b>19.433.909.431</b>	<b>-</b>	<b>27.085.661.363</b>	<b>-</b>

### 5b. Other long-term receivables

This item reflects long-term deposits.

### 6. Overdue debts

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original costs	Recoverable amount		Original costs	Recoverable amount
PT.Cardig Air	More than 03 years	4.315.792.599	-	More than 03 years	4.315.792.599	-
<b>Total</b>		<b>4.315.792.599</b>	<b>-</b>		<b>4.315.792.599</b>	<b>-</b>

### 7. Deferred expenses

#### 7a. Short-term deferred expenses

	Ending balance	Beginning balance
Tools	2.129.033.954	2.408.751.540
Repair expenses	568.861.784	661.039.308
Insurance premiums	53.939.059	-
Uniform expenses	797.596.400	73.466.333
Other expenses	2.314.371.087	2.553.555.606
<b>Total</b>	<b>5.863.802.284</b>	<b>5.696.812.787</b>

#### 7b. Long-term deferred expenses

	Ending balance	Beginning balance
Tools	-	-
Value of right to use land (see Note No. IV.7)	60.650.340.135	60.650.340.135
Difference of the net book values and the selling price of fixed assets as in the contract on selling and then leasing back in form of financial lease	294.820.029	393.093.351
<b>Total</b>	<b>60.945.160.164</b>	<b>61.043.433.486</b>

### 8. Tangible fixed assets

	Buildings and structures	and Machinery equipment	and Vehicles	Office equipment	Other fixed assets	Total
<b>Historical costs</b>						
Beginning balance	488.292.844.010	126.467.668.634	294.171.598.735	29.406.890.306	495.012.273	938.834.013.958
Acquisition during the year	-	-	-	36.666.667	-	36.666.667
Decrease in term due to liquidation	-	-	-	-	-	-
<b>Ending balance</b>	<b>488.292.844.010</b>	<b>126.467.668.634</b>	<b>294.171.598.735</b>	<b>29.443.556.973</b>	<b>495.012.273</b>	<b>938.870.680.625</b>

In which:

Assets fully depreciated but still in use	36.333.393.931	39.641.918.391	51.894.783.806	28.875.008.306	495.012.273	157.240.116.707
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	Buildings structures	and Machinery equipment	and Vehicles	Office equipment	Other assets	fixed	Total
<b>Depreciation</b>							
Beginning balance	217.635.582.125	118.013.307.393	231.533.775.243	28.980.367.054	495.012.273		596.658.044.088
Depreciation during the year	3.777.949.368	1.560.519.996	4.297.453.768	35.827.650		-	9.671.750.782
Depreciation in the year due to liquidation	-	-	-	-	-	-	-
<b>Ending balance</b>	<b>221.413.531.493</b>	<b>119.573.827.389</b>	<b>235.831.229.011</b>	<b>29.016.194.704</b>	<b>495.012.273</b>		<b>606.329.794.870</b>

#### Net book values

Beginning balance	<b>270.657.261.885</b>	<b>8.454.361.241</b>	<b>62.637.823.492</b>	<b>426.523.252</b>		-	<b>342.175.969.870</b>
<b>Ending balance</b>	<b>266.879.312.517</b>	<b>6.893.841.245</b>	<b>58.340.369.724</b>	<b>427.362.269</b>		-	<b>332.540.885.755</b>

#### In which:

Assets temporarily not in use	-	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-	-

### 9. Intangible fixed assets

	Computer software
<b>Initial costs</b>	
Beginning balance	22.137.685.194
Acquisition during the period	2.546.334.000
<b>Ending balance</b>	<b>24.684.019.194</b>
<i>In which:</i>	
Assets fully amortized but still in use	21.504.594.285
<b>Amortization</b>	
Beginning balance	22.089.353.995
Amortization during the period	113.550.891
<b>Ending balance</b>	<b>22.202.904.886</b>
<b>Net book values</b>	
Beginning balance	48.331.199
<b>Ending balance</b>	<b>2.481.114.308</b>

### 10. Investment property

	Office buildings	Airplane parking lots	Total
<b>Historical costs</b>			
Beginning balance	63.332.901.777	99.429.107.355	162.762.009.132
Acquisition during the year	-	5.389.575.842	5.389.575.842
<b>Ending balance</b>	<b>63.332.901.777</b>	<b>104.818.683.197</b>	<b>168.151.584.974</b>
<i>In which:</i>			
Assets fully depreciated but still leasing	2.500.301.399	2.515.338.573	5.015.639.972

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	Office buildings	Airplane parking lots	Total
<b>Depreciation</b>			
Beginning balance	20.796.740.123	77.704.803.828	98.501.543.951
Depreciation during the period	421.347.426	1.529.643.576	1.950.991.002
<b>Ending balance</b>	<b>21.218.087.549</b>	<b>79.234.447.404</b>	<b>100.452.534.953</b>
<b>Net book values</b>			
Beginning balance	42.536.161.654	21.724.303.527	64.260.465.181
<b>Ending balance</b>	<b>42.114.814.228</b>	<b>25.584.235.793</b>	<b>67.699.050.021</b>

### 11. Construction-in-progress

	Beginning balance	Increase during the period	Transfer to fixed assets in the period	Ending balance
Construction-in-progress	2.609.327.626	-	-	2.609.327.626
Office Building-SCSC2	56.350.000	-	-	56.350.000
Construction investment costs - Hermes H5 goods management system	2.552.977.626	-	-	2.552.977.626
<b>Total</b>	<b>2.609.327.626</b>	<b>-</b>	<b>-</b>	<b>2.609.327.626</b>

### 12. Short-term trade payables

	Ending balance	Beginning balance
Saigon Cargo Express Joint Stock Company	4.673.692.192	2.741.458.710
Umw Equipment Systems (Vietnam) Company Limited	-	933.660.000
FPT IS Company Limited – Ho Chi Minh City Branch	-	699.439.608
Other suppliers	1.391.506.042	1.477.831.717
<b>Total</b>	<b>6.065.198.234</b>	<b>5.852.390.035</b>

### 13. Short-term advances from customers

	Ending balance	Beginning balance
Hong Kong Air Cargo Carrier Limited	234.049.664	234.049.664
Other customers	3.880.809.032	2.464.500.736
<b>Total</b>	<b>4.114.858.696</b>	<b>2.698.550.400</b>

### 14. Dividends Payable

	Số cuối kỳ	Số đầu năm
<b>Dividends payable to related parties:</b>	<b>57.812.500</b>	<b>127.478.560.000</b>
Gemadept Corporation	-	85.292.585.000
Airports Corporation of Vietnam	-	34.935.250.000
V.N.M General Transport Services Co, Ltd	-	7.192.912.500
41 Aircraft Repairing One Member Limited Liability Company	57.812.500	57.812.500
<b>Payables to other organizations and individuals</b>	<b>15.164.060.710</b>	<b>124.467.697.610</b>

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	<u>Số cuối kỳ</u>	<u>Số đầu năm</u>
<b>Cộng</b>	<b>15.221.873.210</b>	<b>251.946.257.610</b>

**15. Taxes and other obligations to the State Budget**

	<u>Beginning balance</u>		<u>Increase during the period</u>		<u>Ending balance</u>	
	<u>Payables</u>	<u>Receivable s</u>	<u>Amount payable</u>	<u>Amount already paid</u>	<u>Payables</u>	<u>Receivables</u>
VAT on local sales	4.884.939.018	-	13.537.646.774	(13.513.191.742)	4.909.394.050	-
Corporate income tax	46.887.187.471	-	44.515.295.322	(46.872.723.713)	44.515.295.322	-
Personal income tax	-	-	6.321.203.535	(7.499.363.165)	-	(6.93.593.313)
Other taxes	-	-	177.068.881	(177.068.881)	-	-
<b>Total</b>	<b>52.242.229.048</b>	<b>-</b>	<b>64.551.214.512</b>	<b>(68.062.347.501)</b>	<b>49.424.689.372</b>	<b>(693.593.313)</b>

**Value added tax (VAT)**

The Corporation has to pay VAT in accordance with the deduction method. The VAT rates are applied in accordance with the Law on value added tax.

**Corporate income tax (CIT)**

The Corporation have to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the period is as follows:

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

**Other taxes**

The Corporation has declared and paid these taxes in line with the prevailing regulations.

**16. Payables to employees**

This item reflects salary to be paid to employees.

**17. Short-term accrued expenses**

This item reflects service charges payable

**18. Short-term unearned revenues**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>Unearned revenues earned from related party</b>	<b>4.752.787.732</b>	<b>864.143.222</b>
Airports Corporation of Vietnam - Prepayments for leasing airplane parking lot	4.752.787.732	864.143.222
<b>Unearned revenues earned from other organizations</b>	<b>14.553.002</b>	<b>-</b>

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	<u>Ending balance</u>	<u>Beginning balance</u>
Prepayments for leasing mailbox	14.553.002	-
<b>Total</b>	<b><u>4.767.340.734</u></b>	<b><u>864.143.222</u></b>

**19. Other payables****19a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Unemployment insurance, Union funds	600.542.786	586.641.286
Other short-term payables	1.088.641.345	128.771.194
Receipt of deposits for leasing office and service provision guarantee	35.373.040.382	35.372.840.382
<b>Total</b>	<b><u>37.062.224.513</u></b>	<b><u>36.088.252.862</u></b>

**19b. Borrowings and financial lease:**

As at 31 October 2025, the company incurred a loan payable for working capital purposes from Vietcombank- Ho Chi Minh City Branch, under debt Acknowledgement No: 01/20126711/2025-KHDN1/GNN date 29 October 2025 ( Credit Facility Agreement No.158/20126711/25-DN/N-CTD)

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Short-term Borrowings</i>	97.930.386.701	97.930.386.701

**19c. Other long-term payables**

This item reflects receipt of long-term deposits for leasing office and service performance guarantee.

**20. Bonus and welfare funds**

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	112.148.547.562	92.388.188.373
Decrease during the period	(1.184.320.000)	-
<b>Ending balance</b>	<b><u>110.964.227.562</u></b>	<b><u>92.388.188.373</u></b>

(The Company's bonus and welfare fund includes: Bonus fund, Welfare fund and Board of Directors' operating fund)

**21. Owner's equity****21a. Statement of fluctuations in owner's equity**

	<u>Capital</u>	<u>Share premiums</u>	<u>Retained earnings</u>	<u>Total</u>
Beginning balance of the previous year	1.020.769.820.000	14.652.180.000	370.386.911.040	1.405.808.911.040
Profit in the previous period	-	-	169.924.193.451	169.924.193.451
<b>Ending balance of the previous period</b>	<b><u>1.020.769.820.000</u></b>	<b><u>14.652.180.000</u></b>	<b><u>485.017.971.134</u></b>	<b><u>1.575.733.104.491</u></b>
Beginning balance of the current year	1.020.769.820.000	14.652.180.000	526.236.698.605	1.561.658.698.605
Profit in the current period	-	-	173.291.929.313	173.291.929.313
<b>Ending balance of the current period</b>	<b><u>1.020.769.820.000</u></b>	<b><u>14.652.180.000</u></b>	<b><u>699.528.627.918</u></b>	<b><u>1.734.950.627.918</u></b>

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### 21b. Details of capital contribution of the owners

	<u>Ending balance</u>	<u>Beginning balance</u>
Gemadept Corporation	341.170.340.000	341.170.340.000
Airports Corporation of Vietnam	139.741.000.000	138.990.500.000
41 Aircraft Repairing Co., Ltd. (*)	72.131.250.000	72.131.250.000
Other shareholders	467.727.230.000	468.477.730.000
<b>Total</b>	<b><u>1.020.769.820.000</u></b>	<b><u>1.020.769.820.000</u></b>

(\*) 41 Aircraft Repairing Co., Ltd. has contributed capital in two forms:

- Right to use land of 14,3 ha to hold 7.190.000 preferred and non-convertible shares during the project duration.
- Cash to hold 23.125 common shares with benefits and obligations like other shareholders.

### 21c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	102.076.982	102.076.982
Number of shares sold to the public	102.076.982	102.076.982
- Common shares	94.886.982	94.886.982
- Preferred shares	7.190.000	7.190.000
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	102.076.982	102.076.982
- Common shares	94.886.982	94.886.982
- Preferred shares	7.190.000	7.190.000

### 22. Off-Interim balance sheet items

#### Foreign currencies

As of the balance sheet date, the Corporation's cash includes 2,718,633.75USD (beginning balance: 1,575,136.53USD).

## VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT

### 1. Sales

#### 1a. Gross sales

	<u>Quarter 1 of year 2026</u>	<u>Quarter 1 of year 2025</u>
Sales of operating cargo terminal	255.400.320.025	249.246.624.459
Sales of leasing airplane parking lot	1.311.338.185	1.315.244.651
Sales of leasing office, parking lot of football course, etc. and related services	14.971.645.321	15.430.638.477
Other sales	285.847.586	349.991.618
<b>Total</b>	<b><u>271.969.151.117</u></b>	<b><u>266.342.499.205</u></b>

In which, the sales from loading and counting services provided to airlines in the first quarter of 2026 is 110.290.199.386VND (previous period: 106.326.517.242VND)

#### 1b. Sales to related parties

Sales of goods and service provisions to related parties are as follows:

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	<u>Quarter 1 of year 2026</u>	<u>Quarter 1 of year 2025</u>
<i>Airports Corporation of Vietnam</i>	5.348.819.820	1.449.125.276
Service provisions	5.348.819.820	1.449.125.276
<i>ISS - Gemadept Co. Ltd.</i>	4.513.313	825.000
Service provisions	4.583.313	825.000
<i>Gemadept Logistics One Member Company Limited</i>	14.131.026	46.628.920
Service provision	14.131.026	46.628.920
<b>2. Costs of sales</b>	<b><u>Quarter 1 of year 2026</u></b>	<b><u>Quarter 1 of year 2025</u></b>
Costs of operating cargo terminal	54.140.032.018	45.876.176.102
Costs of leasing airplane parking lots	1.331.884.700	1.341.043.554
Costs of leasing office and related services	3.225.169.217	3.084.664.727
<b>Total</b>	<b><u>58.697.085.935</u></b>	<b><u>50.301.884.383</u></b>
<b>3. Financial income</b>	<b><u>Quarter 1 of year 2026</u></b>	<b><u>Quarter 1 of year 2025</u></b>
Deposit interests	21.757.638.083	13.592.704.758
<b>Total</b>	<b><u>21.757.638.083</u></b>	<b><u>13.592.704.758</u></b>
<b>4. Financial expenses</b>	<b><u>Quarter 1 of year 2026</u></b>	<b><u>Quarter 1 of year 2025</u></b>
Exchange loss arising	-	22.505
Interest expense	482.944.373	-
<b>Total</b>	<b><u>482.944.373</u></b>	<b><u>22.505</u></b>
<b>5. General and administration expenses</b>	<b><u>Quarter 1 of year 2026</u></b>	<b><u>Quarter 1 of year 2025</u></b>
Employees	7.535.860.930	6.711.086.092
Office stationery	1.203.085.616	1.329.981.623
Depreciation/(amortization) of fixed assets	1.450.513.011	1.376.752.560
Taxes, fees and legal fees	3.331.094	5.760.200
External services rendered	750.577.764	863.254.099
Other monetary expenses	4.788.598.196	4.621.534.826
<b>Total</b>	<b><u>15.731.966.611</u></b>	<b><u>14.908.369.400</u></b>

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**Notes to the Interim Financial Statements****6. Other income**

	<u>Quarter 1 of year 2026</u>	<u>Quarter 1 of year 2025</u>
Other income	117.704.411	162.805.184
<b>Total</b>	<b><u>117.704.411</u></b>	<b><u>162.805.184</u></b>

**7. Other expenses**

	<u>Quarter 1 of year 2026</u>	<u>Quarter 1 of year 2025</u>
Remuneration to the Board of Management and the control Board	282.000.000	282.000.000
Other expenses	843.272.057	921.590.960
<b>Total</b>	<b><u>1.125.272.057</u></b>	<b><u>1.203.590.960</u></b>

**8. Operating costs**

	<u>Quarter 1 of year 2026</u>	<u>Quarter 1 of year 2025</u>
Materials and supplies	1.203.085.616	1.329.981.623
Labor costs	31.774.891.734	25.851.063.578
Depreciation/(amortization) of fixed assets	11.736.292.675	11.604.677.783
External services rendered	24.922.853.231	21.797.235.773
Other expenses	4.791.929.290	4.627.295.026
<b>Total</b>	<b><u>74.429.052.546</u></b>	<b><u>65.210.253.783</u></b>

**VII. OTHER DISCLOSURES****1. Transactions and balances with related parties**

The Corporation's related parties include the key managers, their related individuals and other related parties.

**1a. Transactions and balances with the key managers and their related individuals**

The Corporation's key managers include the Board of Management and the Executive Officers (the Board of Directors and the Control Board). The key managers' related individuals are their close family members.

*Transactions with the key managers and their related individuals*

The Corporation has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

*Receivables from and payables to the key managers and their related individuals*

The Corporation has no receivables from and payables to the key managers and their related individuals.

*Income of the key managers*

	<u>Quarter 1 of year 2026</u>	<u>Quarter 1 of year 2025</u>
Salary	966.450.000	966.450.000
Other income	3.000.000	3.000.000
<b>Total</b>	<b><u>969.450.000</u></b>	<b><u>969.450.000</u></b>

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#### 1b. Transactions and balances with other related parties

Other related parties of the Corporation include:

<b>Other related parties</b>	<b>Relationship</b>
Gemadept Corporation	Shareholder holding 33,42% of shares
Airports Corporation of Vietnam	Shareholder holding 13,69% of shares
41 Aircraft Repairing One Member Limited	
Liability Company	Shareholder holding 7,07% of shares
V.N.M General Transport Services Co., Ltd.	Shareholder holding 2,82% of shares and a direct subsidiary of Gemadept Corporation
Binh Duong Port Corporation	Indirect subsidiary of Gemadept Corporation
ISS - Gemadept Co., Ltd.	Direct subsidiary of Gemadept Corporation
Nam Dinh Vu Port Joint Stock Company	Direct subsidiary of Gemadept Corporation
Nam Hai ICD Joint Stock Company	Direct subsidiary of Gemadept Corporation
Gemadept – Dung Quat International Port Corp	Direct subsidiary of Gemadept Corporation
Phuoc Long Port Company Limited	Direct subsidiary of Gemadept Corporation
Truong Tho Transportation Services Corporation	Direct subsidiary of Gemadept Corporation
Pacific Marine Equipment and Service Company Limited	Direct subsidiary of Gemadept Corporation
Pacific Marine Company Limited	Direct subsidiary of Gemadept Corporation
Pacific Rubber Industry Company Limited	Direct subsidiary of Gemadept Corporation
Pacific Pearl Joint Stock Company Limited	Direct subsidiary of Gemadept Corporation
Pacific Lotus Joint Stock Company Limited	Direct subsidiary of Gemadept Corporation
Pacific Pride Joint Stock Company Limited	Direct subsidiary of Gemadept Corporation
Gemadept Construction Infrastructure Investment and Development Corporation	Direct subsidiary of Gemadept Corporation
Gemadept Central Joint Stock Company	Direct subsidiary of Gemadept Corporation
Binh Duong Multimodal Transport Joint Stock Company	Indirect subsidiary of Gemadept Corporation
Gemadept Port Services Joint Stock Company	Indirect subsidiary of Gemadept Corporation
GNL Joint Venture Company Limited	Indirect subsidiary of Gemadept Corporation
GMD ASL Joint Venture Company Limited	Indirect subsidiary of Gemadept Corporation
CJ Gemadept Logistics Holdings Company Limited	Associate of Gemadept Corporation
Gemadept Logistics One Member Company Limited	Subsidiary of CJ Gemadept Logistics Holdings Company Limited
Mekong Logistics Company	Subsidiary of CJ Gemadept Logistics

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<u>Other related parties</u>	<u>Relationship</u>
Gemadept Hai Phong One Member Company Limited	Holdings Company Limited Subsidiary of CJ Gemadept Logistics Holdings Company Limited
CJ Gemadept Shipping Holdings Company Limited	Jointly-controlled entity of Gemadept Corporation
Gemadept Shipping Limited Company	Subsidiary of CJ Gemadept Shipping Holdings Company Limited
Gemadept Shipping Singapore Pte. Ltd.	Subsidiary of CJ Gemadept Shipping Holdings Company Limited
Gemadept (Malaysia) Sdn. Bhd.	Subsidiary of CJ Gemadept Shipping Holdings Company Limited
Gemadept-Terminal Link Cai Mep Terminal Joint Stock Company	Jointly-controlled entity of Gemadept Corporation
"K"Line-Gemadept Logistics Company Limited	Jointly-controlled entity of Gemadept Corporation
Golden Globe Co., Ltd.	Associate of Gemadept Corporation
Golden Globe Trading Company Limited	Associate of Gemadept Corporation
Foodstuff Combina Torial Joint Stock Company	Associate of Gemadept Corporation
Minh Dam Tourist Joint Stock Company	Associate of Gemadept Corporation
Vung Tau Commercial Port Joint Stock Company	Associate of Gemadept Corporation


### *Receivables from and payables to other related parties*


The receivables from and payables to other related parties are presented in Notes No. V.3

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts for the receivables from other related parties.

## 2. Events arising after the end of the reporting period

There is no material subsequent event which is required to adjust figures or disclosures in the Financial Statements.

  
\_\_\_\_\_  
**Nguyen Thi Thanh Ha**  
Preparer

  
\_\_\_\_\_  
**Ngo Thi Anh Thu**  
Chief Accountant

Day 17 Month 04 Year 2026  
  
\_\_\_\_\_  
**Nguyen Quoc Khanh**  
Legal Representative