ANNUAL REPORT 2022

SAIGON CARGO SERVICE CORPORATION

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I. General Information

1. Company Information

- Company Name: SAIGON CARGO SERVICE CORPORATION
- Enterprise registration certificate no. 0305654014
- Charter Capital: 1,010,691,820.000 VND
- Owner's investment capital: 1,010,691,820,000 VND
- Address: 30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, HCM City
- Tel: +8428. 3997 6930
- Fax: +8428. 3997 6840
- Website: www.scsc.vn
- Stock code: **SCS**

2. Vision – Mission – Core value

SCSC aspires to be the obvious first choice for air cargo service requirements in Vietnam and to establish its air cargo terminal as the regional benchmark by which to measure first class air cargo service quality in South East Asia.

To fully understand and successfully cater for all air cargo service requirements needed by our customers, SCSC is to deliver top quality air cargo services by implementing advanced know-how and modern air freight technology in a cost competitive manner..

Integrity - Professionalism - Effectiveness

3. Business lines and Location

- *Business lines: According to the Enterprise Registration Certificate no. 0305654014, first registration on April 8, 2008, 16th amendment on Septemner 17, 2022 issued by the Department of Planning and Investment Minh of Ho Chi Minh City, the business lines of SCSC include:*

Business lines	Details
1. Cargo handling	Cargo delivery and handling services.

2. Trading in real estate, land use rights of owners, users or renters.	Real estate business.
3. Direct support services for air transport.	Air service ground operation.
4. Operation of other support services related to transport.	Customs agents.

- *Business Location:* Ho Chi Minh city.

4. Foundation and development

Saigon Cargo Service Corporation (SCSC) was established on 08/04/2008 with the initial charter capital of VND 300 billion contributed by six founders:

- Group of Southern airports (currently known as Airports Corporation Of Vietnam);
- A41 Aircraft Repairing Company (currently known as 41 Aircraft Repairing One Member Limited Liability Company);
- Gemadept Corporation;
- Nam Phu International Investment Company Limited;
- A Chau Investment Joint Stock Company;
- Song Viet Joint Stock Company.

SCSC is established to build and develop an international air cargo terminal at Tan Son Nhat International Airport.

SCSC's Cargo Terminal Project - Tan Son Nhat International Airport was launched in June 2009 and completed in August 2010. From October 2010 to the end of 2011, the project was tested, accepted and put into operation.

SCSC cargo terminal is invested with modern equipment of international standards to meet stringent requirements of the air industry and airlines customers. SCSC's cargo terminal is the only Vietnamese terminal that meets international standards of IATA (International Air Transport Association).

Since its opening, SCSC has successfully obtained ISAGO quality certification, TAPA A certificate issued by Transported Asset Protection Association, and RA3 certificate.

SCSC has registered for securities trading on UpCom system of Hanoi Stock Exchange in July 2017.

The company has received a listing approval No.227/QD-SGDHCM dated 26/06/2018 by Ho Chi Minh City Stock Exchange.

On August 3, 2018, SCS stock were officially traded on the Ho Chi Minh Stock Exchange.

In 2019, the Company completed the CEIV Pharma certification of the IATA Air Transport Association. SCSC is the first company in Vietnam to achieve this international certification, confirming SCSC's ability to handle pharmaceutical goods.

Other events:

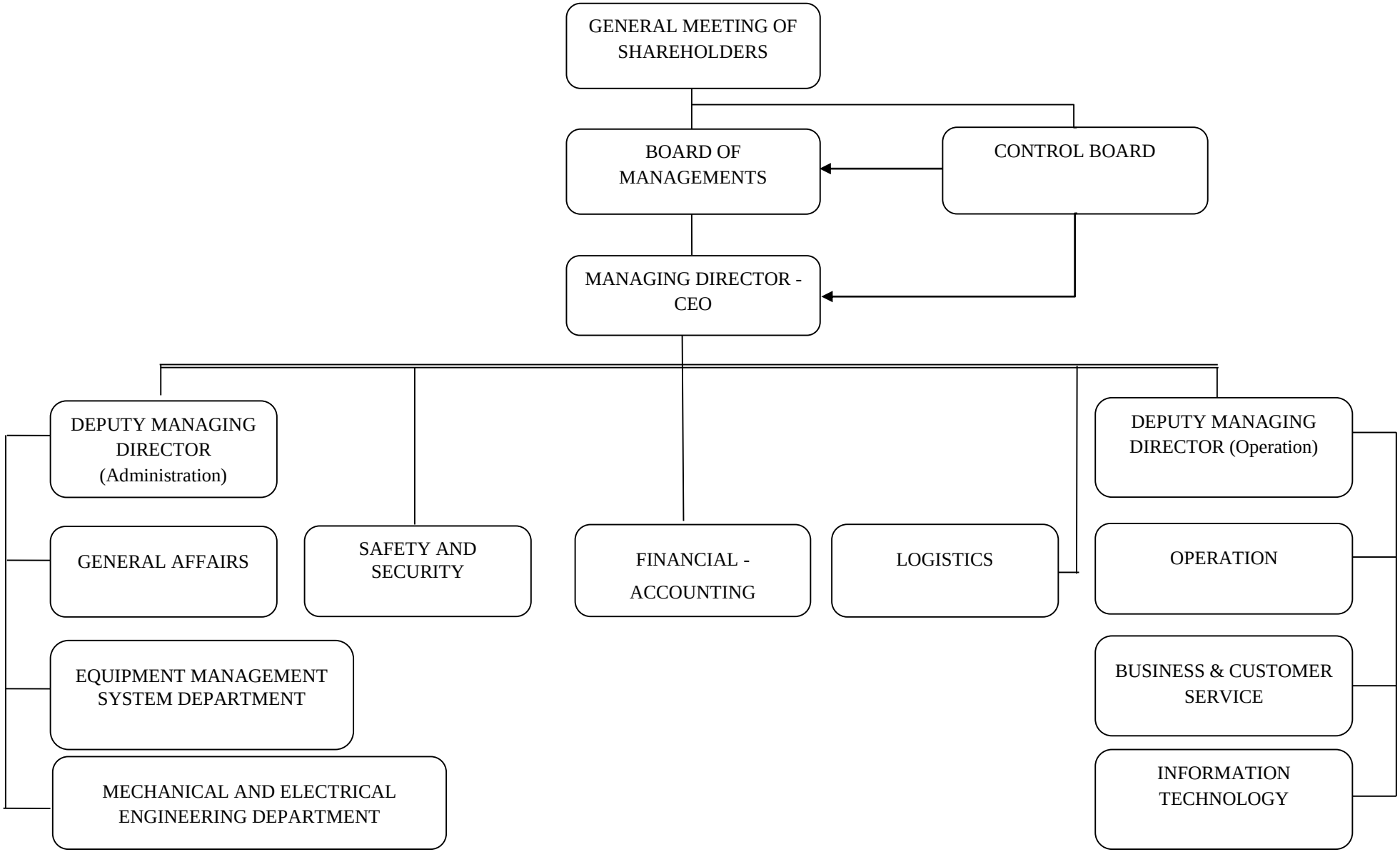
- The company was voted by Forbes VN as one of the 50 best listed enterprises in 2019 and 2022; the Vietnam Chamber of Commerce and Industry (VCCI) awarded the certificate of one of the 10 Enterprises with best governance - financial capacity on main stock exchange in Vietnam.
- Consecutively in the years 2020 - 2021, the Company was honored in the ranking of "50 most effective business companies in Vietnam" organized by Nhip Cau Dau Tu Newspaper.

5. Management structure, business organization and management system

5.1 Management structure – Organization chart:

The company operates according to the gorvenance model: General Meeting of Shareholders, Board of Management, Control Board and Board of Directors.

Organization chart:


GENERAL MEETING OF SHAREHOLDERS
BOARD OF MANAGEMENTS
CONTROL BOARD
MANAGING DIRECTOR - CEO
DEPUTY MANAGING DIRECTOR (Administration)
GENERAL AFFAIRS
SAFETY AND SECURITY
FINANCIAL - ACCOUNTING
LOGISTICS
DEPUTY MANAGING DIRECTOR (Operation)
OPERATION
BUSINESS & CUSTOMER SERVICE
INFORMATION TECHNOLOGY
EQUIPMENT MANAGEMENT SYSTEM DEPARTMENT
MECHANICAL AND ELECTRICAL ENGINEERING DEPARTMENT

5.2 Management structure:

a. General Meeting of Shareholders

The General Meeting of Shareholders (GMS) consists of all shareholders having voting right and is the supreme regulatory body of the Company, holding at least one annual meeting per year. The GMS decides matters as prescribed by law and Company's Charter. The GMS approves annual financial statement of the Company and financial budget for the next year, elects, dismisses, discharged from duty members of Board of Management, Control Board of the Company.

b. Board of Managenent

The Board of Management currently consists of 7 members: 01 Chairman, 01 Vice Chairman and 05 members, including 02 independent members of the Board of Management. The Board of Management is elected by the General Meeting of Shareholders, having full authority to, on behalf of the Company, decide on all matters related to the purpose and interests of the Company, except for matters which are under the authority of the General Meeting of Shareholders and are not authorized for the Board of Managements. The Board of Managements decides the Company's strategy of development, business plans, organization structure, management regulations, solutions and acts to achieve the matters approved by the General Meeting of Shareholders.

c. Control Board

The Control Board currently consists of 03 member, including: 01 Chief and 02 members. The Control Board is elected by the General Meeting of Shareholders and is responsible for checking financial activities of the Company; supervising the observance of accounting and accounting regime; operating the Company's internal inspection and auditing system; appraising annual financial statements; and reporting to the General Meeting of Shareholders on the accuracy, truthfulness and legality of the Company's financial report.

d. Board of Directors

The Board of Directors include General Director and 2 Deputy General Directors. General Director runs the daily business of the Company under the

supervision of the Board of Management and is responsible to the Board of Management and laws for implementation of his rights and duties.

e. Functional Departments

- *Administration Department*

  Providing resources and services, including human resources, equipment, facilities, and supporting services for business activities of the Company.

- *Equipment management system department*

  Organizing, managing, maintaining and repairing machines, equipment and other facilities for operation and other business activities of the Company.

- *Mechanical and electrical engineering department*

  Organize, manage, maintain and repair systems of machinery, equipment and infrastructure in service of commodity exploitation and other business activities of the Company.

- *Accounting & Financial Deparment*

  Governing the financial and accounting regime, economic information, economic activity analysis of the Company.

  Managing, allocating and controlling the financial capital of the Company.

- *Logistics Department*

  Organizing, operating and performing operational activities of domestic arrival and departure cargo, warehousing services and other supporting Customs service.

- *Training and Standards Department:*

  Managing and organizing training activities to meet the requirements of the Company, airlines customers and governmental authorities.

  Controlling, maintaining and improving the system of quality management and information confidentiality of the Company.

Controlling, maintaining and improving the security, safety and environmental system in compliance with regulations of authorities and requirements of airlines customers, and applicable quality standards of the Company.

- *Operational Department*

  Managing, controlling and performing operational activities of international arrival and departure cargo and parcels, forwarding services in accordance with contracts between the Company and airlines customers and cargo agency.

- *Information Technology Department*

  Managing, maintaining and developing IT system for operational activities and other business activities of the Company.

- *Business and Customer Service Department*

  Proposing construction and implementing annual and long-term business and marketing plans.

  Promoting services provided to customers.

  Maintaining and promoting customer relationships and customer services.

6. Development orientation

6.1. The main objectives of the Company:

- SCSC become a model air cargo terminal in the region. As the first choice for customers' air cargo service requirements in Vietnam.
- Effective business operations, sustainable growth, maximum profit for shareholders and the Company, meeting the expectations of customers and partners.
- Continuously improve management capacity, build a good working environment and increase income for employees.
- Responsibility to the community and society.

6.2. Medium and long-term development strategy:

- Assess SCSC's ability to participate in investment and operation of Long Thanh International Air Cargo Terminal in accordance with the program approved by the Government.

- Implement M&A plans to invest in the same industrial enterprises.
- Implement procedures for investment and construction of SCSC-2 office building as soon as it is approved by the Air Defense - Air Force / Ministry of Defense.
- Invest in equipment to increase the capacity of the cargo terminal to 350,000 tons/year for the second phase and build and expand the domestic cargo warehouse.

6.3. Goals of sustainable development:

- The Company complies with environmental regulations such as waste water treatment, waste discharge materials ... and strictly complies with the regulations of the authorities
- From 2020, the Company has used solar power - green and clean energy to contribute to reducing the impact on the environment.
- Continue to invest in research and purchase equipment using clean energy.

7. Risks:

7.1 Econimic risks

The US - China trade war continues to intensify and China's "Zero Covid" policy lasting 3 years has disrupted the global supply chain, international flights haven't fully recovered yet.

The Russian-Ukrainian war has been going on for more than a year and increasingly tense. The US and Western countries have increased the imposition of economic sanctions on Russia, which has seriously affected import and export activities, pushed up oil prices and put pressure on global inflation and also Vietnam.

7.2 Legal risks

The Company's operations are influenced by the Law on Enterprises, the Law on Investment, the Law on Land, the Law on Securities, the Law on Real Estate Business and other changes Laws.

All activities of the Company are being carried out on a land area of 14.3 hectares. This is the land at Tan Son Nhat Airport of Aircraft Repairing One Member Limited Liability 41 under the Ministry of Defense used to contribute capital to establish Saigon Cargo Services Joint Stock Company. In case of national emergency or military emergency (e.g. war, etc.), the Company must immediately suspend its business activities and hand over all facilities to the Ministry of Defense.

7.3 Special risk

- Interest risk and inflation risk
- Exchange rate risk

7.4 Other risks

Force majeure events such as enemy sabotage, fire ... may affect the operation of goods or damage the Company's properties. To minimize losses, the Company has entered into insurance contracts for assets and construction works of the Company.

In addition, a comprehensive fire protection system is installed in all cargo areas and offices. All necessary areas are equipped with sprinkler systems. Fire alarm system will detect the fire and transmit information directly to the Security Center. The above system is part of the general safety system of SCSC cargo terminal.

II. Business activities in 2022

1. Business activities

In 2022, the world economy will face great challenges, with rapid, unpredictable and high volatility; Inflation rose to its highest level in decades forcing countries to tighten monetary policy. Strategic and geopolitical competition between major powers, military conflict between Russia and Ukraine; Natural disasters, epidemics, climate change... have increased risks to financial markets, currencies, energy security, and global food security.

However, with a high determination to recover and develop the economy, the Government - Prime Minister closely directed the ministries, branches and localities to promptly issue monetary, fiscal and other appropriate macroeconomics solutions. At the same time, actively and drastically implement tasks and solutions according to the Government's resolutions on the program of socio-economic recovery and development. As a result, Vietnam's economy recovered strongly in 2022, inflation was controlled, and major balances were ensured.

GDP in 2022 increased by 8.02% over the previous year, reaching the highest growth rate in the period 2011-2022. The total import and export turnover of goods for the first time exceeded the threshold of 700 billion USD, reaching 732.5 billion USD, up 9.5% compared to 2021; in which exports increased by 10.6%; imports increased by 8.4%. The balance of trade in goods in 2022 is estimated to have a trade surplus of 11.2 billion USD.

For the aviation industry, according to the latest International Air Transport Association (IATA) Global Outlook for Air Transport report: as of December 2022, the average domestic air connections of all airlines The country has recovered about 89% from pre-COVID-19 levels, while international air connectivity is now around 68% compared to 2019. Domestically, while domestic passenger transport recovers With a strong recovery, estimated at 43.2 million passengers (up 3.5 times compared to 2021), international passenger transport has not yet recovered, estimated at 3.5 million international arrivals. Cargo transportation is approximately 1.1 million tons, equivalent to 2021.

The total volume of goods served by SCSC in 2022 reached 220,966 tons, equaling 96.9% compared to 2021 and 89.1% compared to the plan, of which international goods increased by 1%, domestic goods decreased by 16.3% compared to 2021.

The main factors affecting business results in 2022:

- The US - China trade and China's "Zero Covid" policy has disrupted the global supply chain, international flights haven't fully recovered yet.
- The Russian-Ukrainian war is increasingly tense. The US and Western countries increased the imposition of economic sanctions on Russia, which pushed up oil prices and put pressure on the world and Vietnam's inflation, leading to a decrease in demand for goods.
- The output of international goods did not increase, the output of domestic goods decreased sharply.

In that unfavorable context, the Company still tried its best to complete the business plan in 2022 set out by the General Meeting of Shareholders.

Performance results compared to the plan and results of the previous year:

Targets	**Unit**	**Performance**		**%/2021**	**%/Plan**
		2021	**2022**		
1. Total output	Ton	227.940	220.966	96,9	89,1
- International goods	Ton	174.841	176.540	101	92,9
- Domestic goods	Ton	53.099	44.426	83,7	76,6
2. Office for lease	m2	7.263	7.661	109	99,5
3. Revenue	Million VND	873.673	910.097	104,2	94,8
4. Cost	Million VND	268.395	213.492	79,6	73,1
5. Profit before tax	Million VND	605.278	696.605	115,1	104,3
6. Profit after tax	Million VND	563.589	646.147	114,6	

2. *Personel*

- The total number of employees as of December 31st, 2022 was 541 people, specifically:

Board of Directors	03
Accounting Department	08
Training & Standards – Safety & Security Department	47
General Affairs Department	10
Information Technical Department	04

Mechanical and electrical engineering department	19
Equipment management system department	08
Operation Department	368
Logistics Department	74
Total	**541**

- Personal structure:

Criteria	Amount	Ratio
I. Classification by qualification:		
- Master	9	1.67%
- Bachelor	74	13.68%
- Engineer	16	2.96%
- College	32	5.91%
- Intermediate profession	68	12.57%
- Highschool graduation	230	42.51%
- Secondary graduation	108	19.96%
- Vocational training	4	0.74%
II. Classification by types of labor contract:		
- Indefinite term labor contracts	406	75.05%
- Definite term labor contracts	135	24.95%
Total	**541**	**100%**

- **Board of Directors:**

Full name	Position	Year of birth	ID Card No.
Mr. Nguyen Quoc Khanh	Member of Board of Management and Managing Director	1964	079064004505

Full name	Position	Year of birth	ID Card No.
Mr. Nguyen Thai Son	Deputy Managing Director	1956	048056005586
Mr. To Hien Phuong	Deputy Managing Director	1967	079067009648

- **Chief Accountant:**

Full name	Position	Year of birth	ID Card No.	
Ms. Ngo Thi Anh Thu	Chief Accountant	1982	048182006685	Appointed on January 3, 2023

- **Curriculum Vitae of the Executive Board:**

Mr. NGUYEN QUOC KHANH Member of Board of Management and Managing Director			
Male	Male	Male	Quang Nam
1964	1964	1964	
Saigon	Saigon	Saigon	(84.8) 3997 6930
Vietnam	Vietnam	Vietnam	12/12
Kinh	Kinh	Kinh	Economic shipping engineer

Working Experience:

- 1983-1988: School of Economics, Maritime University in Odessa, former Soviet Union.
- 1989-1993: Staff of Sales Department - Gemadept Joint Venture Company
- 1993-1997: Deputy Manager of Container Agency - Gemadept Corporation
- 1997-2003: Head of Container Agency - Gemadept Corporation
- 2003-2008: Managing Director of Vietnam MBN-GMD Joint Venture Company
- 2008 – now: Member of Board of Managements and General Manager of Saigon Cargo Services Joint Stock Company.

Current position	Member of Board of Managements and General Manager of SCSC

Mr. NGUYEN QUOC KHANH Member of Board of Management and Managing Director	
Current position in other organizations	None
Number of shares held by 31/12/2022	▪ Individual Ownership: 1.356.050 shares. ▪ Representing ownership for Gemadept Corporation: 5.288.752 shares
Number of shares o related persons by 31/12/2022	▪ Mr. Nguyen Hoang (father in law): 166.500 shares ▪ Ms. Do Thi Tho (mother in law): 219.768 shares
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

Mr. NGUYEN THAI SON Deputy Managing Director			
Gender	Male	Home town	Thái Bình
Date of birth	1956		
Place of birth	Da Nang	Office Tel	(84.8) 3997 6930
Nationality	Vietnam	Education	12/12
Ethnic	Kinh	Qualification	International Cargo transported by Air Administration

Working experience:

- 1991-1996: Cargo staff at German airline Lufthansa
- 1996-2010: Deputy President in charge of Cargo - (Lufthansa Cargo AG)
- April 2010 - now: Deputy General Manager in charge of Operation at Saigon Cargo Services Joint Stock Company.

Current position	Deputy Managing Director of SCSC.
Current position in other organizations	None
Number of shares held by 31/12/2022	▪ Individual ownership: 22.335 shares
Number of shares of related persons by 31/12/2022	▪ Nguyen Cong Hoan (brother): 1.831 shares ▪ Nguyen Hoai Van (sister in law): 1.600 shares ▪ Nguyen Thai Bao (son): 726 shares

Mr. NGUYEN THAI SON Deputy Managing Director	
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

Mr. TO HIEN PHUONG Deputy Managing Director			
Gender	Male	Home town	Hung Yen
Date of birth	1967		
Place of birth	Sai Gon	Office Tel	(84.8) 3997 6930
Nationality Ethnic	Vietnam Kinh	Education Qualification	12/12 Bachelor of Economics

Working experience:

- 1990 – 1992: Business planning staff of Bach Dang Company, District 1.
- 1992 – 1997: Deputy Manager of Plan Management Department of Oil Refinery Factory, Petrovietnam
- 1997 – 2007: Director - Deputy Director, Vinh Nam Joint Stock Company, Tan Binh Industrial Park, Tan Binh Dist. HCMC
- 2007 – 2009: Director of Nam Lien Joint Stock Company, Song Than 1 Industrial Park, Di An District, Binh Duong Province
  2009 - now: Deputy General Director of Saigon Cargo Services Joint Stock Company

Current position	Deputy Managing Director of SCSC
Current position in other organizations	Director of Nam Lien Joint Stock Company
Number of shares held by 31/12/2022	▪ Individual ownership: 48.210 shares.
Number of shares of related persons by 31/12/2022	None
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

Ms. NGO THI ANH THU Chief Accountant			
Gender	Female	Home town	Da Nang
Date of birth	June 1, 1982		
Place of birth	Da Nang	Office Tel	(84.8) 3997 6930
Nationality	Vietnam	Education	12/12
Ethnic	Kinh	Qualification	Master of Banking and Finance

Working Experience:

- 2004 -2007: Assistant of Sales Deparment – Phu My Hung Joint Venture Company.
- 2007- 2010: General Accounting – Khai Duc Limited Liability Company
- October, 2010 – April, 2016: Accounting Specialist – SCSC Corporation
- May, 2016 – October, 2020: Head of General Accounting Section – SCSC Corporation.
- November, 2020 – November 2, 2021: Deputy Manager of Finance and Accounting Department – SCSC Corporation.
- November 3, 2021 – January 2,2023: Accounting Manager – SCSC Corporation
- January 3, 2023 to now: Chief Accountant – SCSC Corporation

Current position	Chief Accountant of SCSC
Current position in other organizations	None
Number of shares held by 31/12/2022	▪ Individual ownership: 13.135 shares
Number of shares of related persons by 31/12/2022	None
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

3. Investment and implementation of projects

In 2022, the Board of Management of the Company has approved the policy of investing in infrastructure and equipment to increase the cargo handling capacity of the Cargo Terminal to optimize infrastructure and improve service quality, specifically:

- Approving the results of competitive offers and approving the contents of the contract to expand the Cargo Terminal Roof, increase the cargo exploitation area;
- Approve the content of the contract for the supply and installation of the automatic loading and unloading equipment system phase 2 (ETV system phase 2) with the contractor Loedige, including: Installing 2 new cargo decks at ETV, the first invest 01 ETV lifting equipment and upgrade the cargo management system;
- Approving the content of the contract to supply 06 Toyota 2.5 ton electric forklift trucks.

4. Finance situation

a) Finance situation

Targets	Unit	2021	2022	%2022/2021
Cargo output	Ton	227.940	220.966	96,9
Office space for rent	m^2	7.263	7.661	109,5
The total value of assets	Million VND	1.415.534	1.555.571	109,9
Net revenue	Million VND	839.106	851.018	101,4
Profit from business activities	Million VND	607.084	699.285	115,2
Other profits	Million VND	(1,806)	(2,680)	148,4
Profit before tax	Million VND	605.278	696.605	115,1
Profit after tax	Million VND	563.589	646.147	114,6

b) Main financial indicators:

Targets	2021	2022	Notes
1. Indicators of solvency:			
- Short-term payment ratio: Current assets / Short-term debts	5,18	8,5	Time
- Quick payment ratio: $\frac{\text{Current assets – Inventory}}{\text{Short-term debts}}$	5,18	8,5	Time
2. Capital structure targets			
- Debt / Total assets ratio	11,74%	7,84%	
- Debt / Equity ratio	13,3%	8,5%	

Targets	2021	2022	Notes
3. Indicator of performance			
- Inventory turnover: Cost of goods sold / Average inventory	0%	0%	
- Net revenue / Total assets	67%	57%	
4. Profitability criteria			
- Profit after tax / net revenue ratio	67,2%	75,9%	
- Profit after tax / equity ratio	50%	48%	
- Profit after tax / total assets ratio	44,9%	43,5%	
- Profit from business activities / Net revenue ratio	72,35%	82,17%	

5. *Shareholders structure, change of owners' investment capital*

a) Shares:

- Total charter capital: VND 1.010.691.820.000
- Total shares: 101.069.182 shares, of which:
  - + Total outstanding shares in circulation 93.879.182 Shares
  - + Total of common shares with transfer restriction: 1.000 Shares
  - + Total of preferred dividend shares without voting rights 7.190.000 Shares

b) Shareholder structure:

List of shareholders holding from 5% of the Company's shares at December 31st, 2022

Full name	Business registration number	Address	Number of shares	Ownership ratio
Airports Corporation of Vietnam	**0311638525**	Tan Son Nhat International Airport, Tan Binh District	13.875.000	13,73%
Gemadept Corporation	**0301116791**	2bis-4-6 Le Thanh Ton Street, Ben Nghe Ward, District 1	34.117.034	33,75%
41 Aircraft Repairing One Member Limited Liability Company	**0301428800**	6 Thang Long Street, Ward 4, Tan Binh District	7.213.125	7,14%

Full name	Business registration number	Address	Number of shares	Ownership ratio
PYN ELITE FUND (NON-UCITS)	**CA5604**	c/o PYN Fund Management ltd, pl 139 00101, Helsinki, Finland	5.748.135	5,69%
TOTAL			**60.953.294**	**60,31%**

Shareholders structure of Saigon Cargo Service Corporation at December 31st, 2022

Unit: Thousand Dongs

Category	Vietnamese Shareholders		Foreign Shareholders		Total	
	Amount	**Ration**	**Amount**	**Tỷ lệ**	**Amount**	**Ration**
Charter capital	717.623.590	71,00%	293.068.230	29,00%	1.010.691.820	100%
Legal Entity Shareholders	594.642.520	58,83%	288.028.620	28,50%	882.671.140	87,33%
Individual Shareholders	122.981.070	12,17%	5.039.610	0,50%	128.020.680	12,67%

(*) Note: Shareholders structure of SCSC was based on the list of sharholders established by VSD on December 12, 2022

Category	Vietnamese Shareholders	Foreign Shareholders
Legal Entity Shareholders	25	70
Individual Shareholders	1.988	116
Total	**2.013**	**186**

c) Change of owners' investment capital:

Balance at the beginning of this year	**579.357.000.000**
Capital increase from undistributed after-tax profit	379.201.506.377
Capital increase from share surplus	43.499.432.342
Capital increase from development investment fund	8.637.511.281
Capital reduction due to cancellation of retail shares	(3.630.000)

Profit this year	-
Deducting funds this year	-
Dividend this year	-
Balance at the end of this year (*)	**1.010.691.820.000**

(*) The Company has issued shares to increase share capital from equity for existing shareholders at the ratio of 100:85 according to the resolution of the 2022 Annual General Meeting of Shareholders No. SCSC22/DHDCD/NQ/01 April 29, 2022.

d) Treasury stock transactions: none.

e) Other securities: none.

6. Report on the Company's Environmental - Social – Governance (ESG) works

6.1 Report related to environmental protection:

Management of raw materials:

a) The total amount of materials used to produce and pack the products and services were mainly nylon, DO oil (for running generators, tractors) and printing and photo papers of all kinds.

- The total amount of DO oil consumed in 2022 was 38,000 liters, increased by 27% compared to 2021 due to the arising of document delivery to aircraft and escorting goods from VUN, VAL (using diesel trucks) and a record increase in cargo volume in the first quarter of 2022.
- The total volume of printing and photo paper of all types was about 5.875 rams, increase by 13% compared to 2021 due to the return of normal aviation activities and record high cargo volume in the first quarter of 2022.

b) Report of percentage of recycled materials used to produce the organization's main products and services: 90% of plastic waste and wooden pallets were collected, sorted, recycled, and reused by the Company or a unit with processing function.

Energy consumption (electricity, water):

Year	Revenue growth rate	Increase (+)/Decrease (-) in the cost of electricity	Increase (+)/ Decrease (-) in the cost of water	Increase (+)/ Decrease (-) in the cost of DO
2019	10.8%	9.24%	8.19%	3.85%
2020	-7.4%	-1.27%	-21.06%	-11.11%
2021	21.1%	-25.66%	-9.21%	25.0%
2022	1.4%	6.6%	16.29%	6.67%

- The reason for the increase in the electricity consumption index in 2022 compared to 2021: With the Covid-19 pandemic being under control, the Company has returned to

normal operations and the volume of goods increased to a record high in the first quarter of 2022.

- The reason for the increase in the water consumption index in 2022 compared to 2021: With the Covid-19 pandemic being under control, the Company has returned to normal operations and the volume of goods increased to a record high in the first quarter of 2022.
- The Company maintained effective management and control of energy consumed in its production and business activities.

To reduce electricity and water costs effectively, the Company proposes a number of technical solutions as follows:

- Using X-WEB to monitor and control cold storage;
- All air conditioning systems use energy-saving inverter technology;
- Use the I-Manager controller to monitor and control the air conditioning system;
- Using the BMS system to monitor and control the lighting and ventilation system;
- Using the capacitor system to improve the efficiency of electricity use;
- Synchronized cabinet system to maximize the operation of the generator system;
- Daily monitor of electricity meters in each area to control electricity for the purpose of preventing abnormalities (if any);
- Monitor the water supply meter daily to limit and prevent abnormalities (if any);
- Replace energy-saving LED bulbs in public corridors, office building toilets and Per area in the cargo terminal;
- Maintain the electromechanical system in accordance with the approved annual maintenance plan and in accordance with the manufacturer's recommendations to ensure good operation of the machinery, less damage and increase the life of the machinery and equipment, reduce power consumption costs, etc…

Comply with the law on environmental protection

a) Environmental management and waste control:

The air environment in the gate areas, inside the Company and surrounding locations all meet occupational hygiene standards (QCVN 02:2019/BYT) and ambient air quality standards (QCVN 03:2019/BYT).

SCSC issued regulations and solutions to strictly manage the environment sanitation, eliminate most of the arisen waste and ensure labor safety for employees who directly participate in operation procedure of the Company.

SCSC has implemented the following tasks on environmental management:

- Strictly comply with Vietnamese Laws and International Convention on environmental protection.
- Comply with Vietnamese standards in the process of monitoring and protecting the environment.
- Registered and issued a waste source owner under the certificate No. QL.HW 79 005791.T issued on December 1, 2016.

- Every 6 months, SCSC contracts Hai Au Environmental Services and Consulting Joint Stock Company to carry out environmental monitoring: air, wastewater and working environment.

Waste control duties:

- Domestic waste and services are properly classified and collected and contracted with the unit that has the function of collection and treatment in the area, which is Tan Binh District Public Service Company Limited.
- Hazardous solid waste is managed in accordance with Circular No. 36/2015/TT-BTNMT dated June 30, 2015 of the Ministry of Natural Resources and Environment. The company has signed a contract with Viet Uc Environment Joint Stock Company - Vinausen is a unit with the function of collecting, transporting and treating waste in accordance with regulations.

b) Number of times to be sanctioned for violations due to non-observance of environmental laws and regulations: none.

c) Total amount due to sanctioned violations due to non-compliance with environmental laws and regulations: none.

6.2 Social work related reports:

Policies related to employees

a) Number of employees, average salary for employees:

- Average number of employees in a year: 524 employees
- Average salary: VND 16,005,920/person/month.

b) Labor policy to ensure health, safety and welfare of employees:

Salary policy:

- Salary payment policy: pay by job position and work performance.
- Overtime pay: is implemented in accordance with current law.
- Policy for considering salary adjustment: every year the Company has a policy to evaluate working efficiency and consider adjusting (increase/decrease) salary according to job position and work performance.

Bonus policy:

- In addition to salaries paid to employees in accordance with regulations, the Company also paid the 13th month salary and implemented rewarding policies to employees when they express initiatives and productivity.

Welfare policy:

- The Company fully participated in health insurance, social insurance, accident insurance and liability insurance regimes in accordance with current law.
- Vacation leave: employees are entitled to 12 days of annual leave.
- Meal allowance: There is a system to arrange lunch at the Company.
- Labor protection equipment is fully equipped to ensure labor safety.
- Periodic health examination for all employees.

c) Training activities:

Training courses on corporate governance that the members of the Board of Management, members of the Control Board, the Board of Directors, other managers and the Company Secretary have attended in accordance with regulations on corporate governance: SCSC representatives fully participated in training courses on corporate governance organized by the State Securities Commission and Ho Chi Minh City Stock Exchange.

In 2022, the Company also organized training courses for employees of the Company, specifically as follows:

- Basic and periodical aviation security training courses according to the Aviation Security Regulation issued by the Civil Aviation Authority of Vietnam;
- Basic and periodic training courses on Airport Safety (aircraft) according to the Safety Regulations of Tan Son Nhat Airport and the regulations of ISAGO;
- Training courses on basic cargo handling, dangerous goods regulations (DGR), ULD service, forklift operation, tractors... as required by the training program approved by CAAV;
- Periodic fire prevention training course at the request of the Fire Department and the Southern Airport Authority;
- Training courses to evaluate TAPA, ISAGO, RA3, CEIV Pharma as required by TAPA, ISAGO and actual air cargo operations at SCSC.

With a total training duration of 1,867 hours.

Report relating to responsibility for the local community:

Community investment activities and other community development activities in 2022, include financial support to serve the community:

- The Company organized a charity trip, provided supplies, necessities and Tet gifts to the Center for nurturing the poor and disabled people in Binh Duong province, carry out the social responsibility of the Company.
- The Company donated Tet gifts for representatives of the People's Committee of Ward 4, Tan Binh District for the Committee to give to disadvantaged households in the area to celebrate the Lunar New Year.

Pictures from the community service activities:

6.3 Reports related to Corporate Governance:

For details see page 5 and page 29 of this Report.

III. Report and assessment of the Board of Directors

1. Assessment of business results

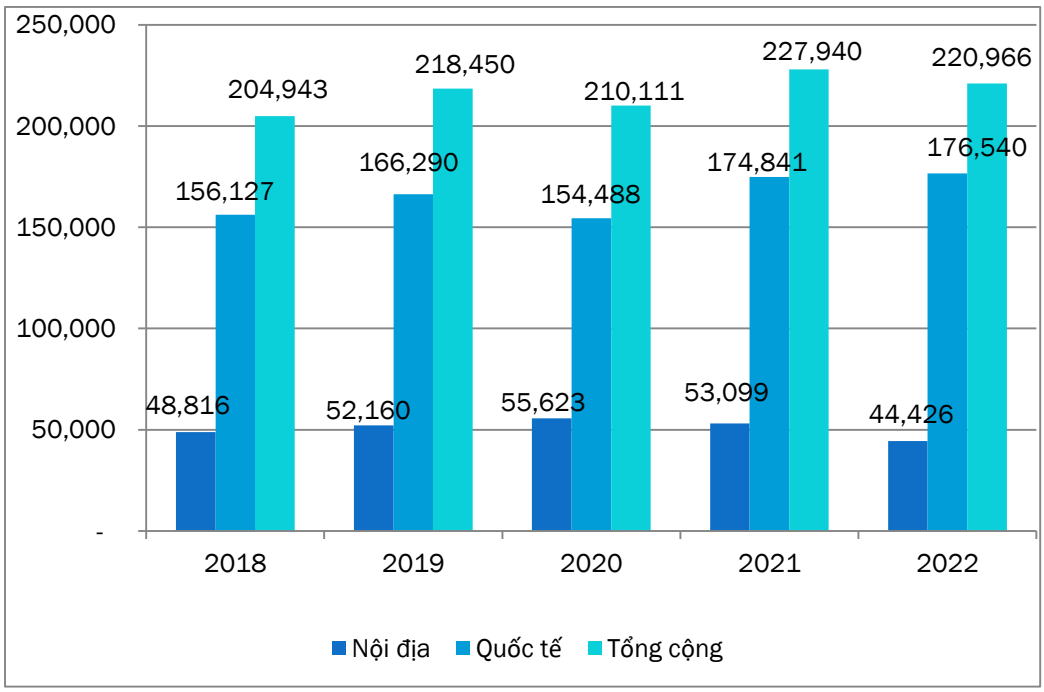
In 2022, the Company achieved the targets set by the GMS, particularly:

- The total output of SCSC goods in 2022 is 220,966 tons, equal to 89.1% of the plan. In which, the output of international goods is 176,540 tons, equaling 92.9% of the plan. The output of domestic goods is 44,426 tons, achieving 76.6% of the plan.
- Total revenue in 2022 reached VND 910,097 billion, equaling 94.8% of the plan.
- Total operating expense is VND 213,492 billion, equal to 73.1% of the plan.
- Profit before tax reached VND 696,605 billion, 4.3% higher than the plan.
- Profit after tax reached VND 646,147 billion and Basic profit per share was VND 6,505.

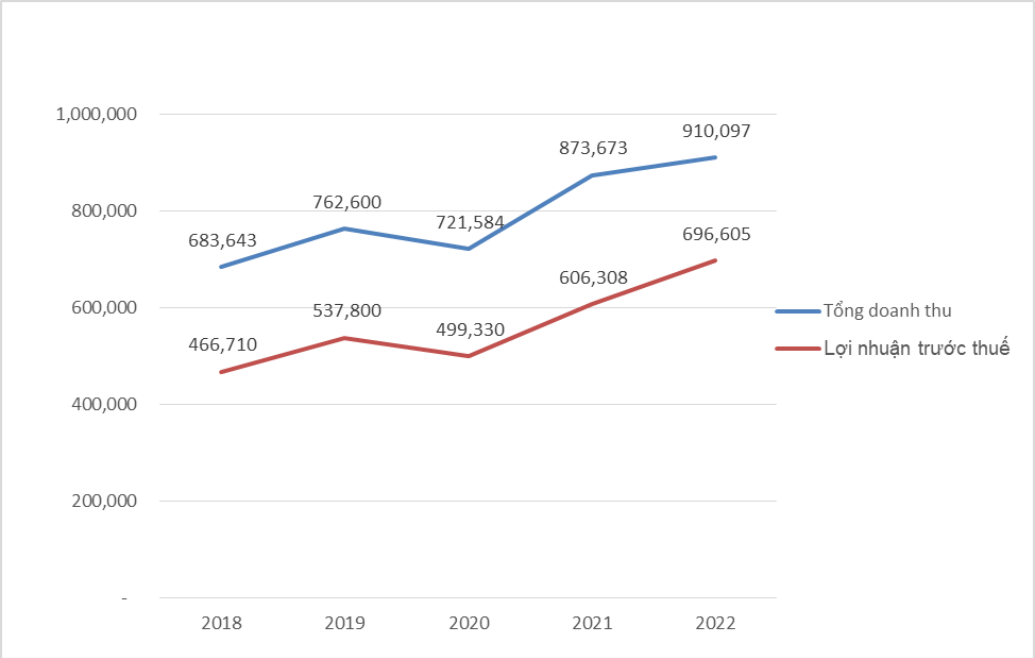
The Company achieved the above results because:

- The aviation industry market has not recovered from the Covid-19 pandemic and encountered unexpected challenges from global geopolitical conflicts. However, with the great efforts and determination of all employees and the companionship of customers and shareholders, SCSC has proactively seized opportunities, adapted to the changes of the market as soon as the Government allowed the opening of production and business activities, returning to the new normal;
- Import and export goods through Tan Son Nhat airport border gate recovered in 2022 after the pandemic was basically controlled the long-term congestion from 2021 in sea freight operations due to lack of ships and lack of containers;
- Invest in expanding the receiving area to increase the ability to receive goods.
- In 2022, the Company signed new contracts with 2 airlines and continued to extend contracts with 5 existing airlines.

Output of import-export and domestic goods in the period 2018-2022 (tons)



Total Revenue and Profit before tax in the period 2018-2022



2. Financial performance

a) Assets:

In 2022, the Company's total assets increased by more than VND 140 billion, mainly due to an increase in short-term assets of nearly VND 149 billion, while long-term assets decreased by nearly VND 9 billion. Short-term assets increased mainly due to the Company's good cash flow management and strong increase in short-term financial investment. Long-term assets decrease mainly due to depreciation of fixed assets.
As of December 31, 2022, the Company has no bad assets or bad debts affecting business results.

b) Liabilities:

In 2022, the Company's liabilities decreased by more than VND 44 billion. Mainly due to the reduction in payables to employees and dividends payable to shareholders.
In 2022, the Company managed its cash flow well and has no debts to banks.
In addition, during the year, the Company also did not incur any bad liability.

3. Improvement in organization, policy and management

The Company continues to build high-quality human resources, strengthen training in management skills and competencies.

The Company continues to implement Kaizen - 5S program and computerized management system to continuously improve and optimize business activities.

Continue to improve the salary and bonus policy associated with the work performance and contributions of the employees.

Applying information technology and digitization to apply cashless throughout the company, improving customer service quality and reducing staff.

4. *Business plan in 2023:*

The World's and Vietnam's economies in 2023 are forecasted to have many difficulties and uncertainties, especially with the prolonged development of the Russia-Ukraine war, the decrease in the quantity of goods, and the uncontrolled high global inflation, difficulty in reducing bank interest rates, etc. leading to unpredictable difficulties for the economy in general and the aviation industry in particular. Therefore, on the basis of a conservative scenario, the Board of Management proposes the business plan targets for 2023 as follows:

Target	Unit	2022 implementation	2023 plan	2023 plan/ 2022 implementation
1. Total output	**Ton**	**220.966**	**206.000**	**93,2%**
- International goods	**Ton**	**176.540**	**158.000**	**89,5%**
- Domestic goods	**Ton**	**44.426**	**48.000**	**108,0%**
2. Office space for lease	**m2**	**7.661**	**7.800**	**101,8%**
3. Total revenue	**Million VND**	**910.097**	**860.000**	**94,5%**
4. Expenses	**Million VND**	**213.492**	**240.000**	**112,4%**
5. Profit before tax	**Million VND**	**696.605**	**620.000**	**89,0%**

5. *Development plan*

Deploying investment procedures to build SCSC-2 office building as soon as it is approved by the Air Force / Ministry of Defense.

Invest in equipment to increase the cargo terminal's capacity to 350,000 tons/year for phase 2 and expand and build the domestic cargo warehouse.

Research and propose the possibility of SCSC participating in investment and operation of Long Thanh International Airport Cargo Terminal according to the program approved by the Government.

Continue the M&A plan to invest in enterprises in the same industry.

SCSC has proactively established a Community consisting of pharmaceutical logistics service providers (Pharma Community) that have met IATA's CEIV Pharma standard with the aim of providing a perfect quality chain for Import and Export Pharmaceuticals through Tan Son Nhat border gate through SCSC cargo terminal.

6. *Explanation of the Board Officers to Auditors: None*.

IV. Assessment of the Board of Management on the Company's activities

1. *Assessment of the Board of Management on the Company's activities, including responsibility for environment and community*

In the meeting programs, the Board of Management always assessed the implementation of the business plan and the contents assigned by the General Meeting of Shareholders, considered and evaluated the report of the General Director on the business performance, the tasks of the General Meeting of Shareholders on implementing the resolutions of the Board of Management and approving the investment and development proposals of the Board of Directors.

Based on the business plan targets for 2022 approved by the General Meeting of Shareholders, the Board of Management has always accompanies the Board of Directors, strengthens management and supervision, grasps the actual situation of production management to direct and supervise promptly and effectively.

Investment projects are carefully considered before being put into operation to ensure the effectiveness of the project and make the best use of capital.They actively work with the Board of Directors to develop investment plans for 2022 and the coming years in order to continuously improve the Company's operational efficiency.

Responsibility to the environment and society:
Research and develop options and solutions to protect the environment as follows:
Plans to save electricity and use clean energy

Plan to invest in the purchase of clean energy vehicles and equipment when it is necessary to invest in purchasing and replacing them

The plan to use information technology, digitization to reduce the amount of paper printing, manage and use of the software system to improve service quality, improve labor productivity and protect the environment.

2. *Assessment of the Board of Management on activities of the Board of Directors of the Company*

All resolutions and decisions of the BOM and the GMS were complied with and properly implemented by the Board of Directors. The Board of Directors has actively implemented the work, fulfilled the business plan for 2022 assigned by the BOM and the GMS.

The Board of Directors needs to continue to strengthen management, human resources to rationalize production, improve skills, continue to research and apply digitalization to improve labor productivity and always focus on cutting costs to improve business efficiency.

The Board of Directors needs to develop a plan to train successors for key positions of the Company to implement the Company's long-term plans and strategies.

3. Assessment report of independent members of the Board of Management:

3.1. On the Board of Management activities

In general, the Board of Management has performed well its role in implementing the plans, guidelines and strategic orientations set forth by the General Meeting of Shareholders on the basis of compliance with the provisions of law and the Company's Charter.

In 2022, the Board of Management held 15 meetings, including quarterly meetings and written opinions. Meetings of the Board of Management are convened and conducted in accordance with the law and with the participation of the Control Board. The contents of the meetings were fully and carefully discussed and evaluated by the members of the Board of Management. The resolutions of the Board of Management are approved by majority rule, the minutes of the meeting are fully prepared and signed by the members of the Board of Management attending the meeting.

The implementation of the Resolution of the General Meeting of Shareholders, business strategy, compliance with strict standards in the aviation industry, occupational safety, service quality, etc. were all discussed and controlled closely between the Board of Management and the Board of Directors.

Projects related to the development plan such as investment in equipment to increase the capacity of the Air Cargo Terminal to 350,000 tons/year for phase 2; invest in building SCSC-2 office building; the possibility of participating in the investment and operation of the air cargo terminal of Long Thanh International Airport, etc. were independently researched, regularly reviewed and discussed in the Board of Management meetings.

3.2. Regarding the supervision of the General Director and other members of the Board of Directors

In general, the Board of Management implemented in accordance with the Resolution of the General Meeting of Shareholders, performed well in the supervision of the Board of Directors (BOD), ensuring that the Company's activities were strictly controlled.

Member of the Board of Management holding the position of General Director in the Board of Directors always attend all meetings of the Board of Management. The decisions of the Board of Directors are consulted by the Board of Management to ensure the interests of the Company.

The Board of Management also reminded the Board of Directors to pay attention in avoiding re-infringement in dealing with shareholders; Disclosure in 2022.

4. Plans and guidance of the Board of Management

- Guidance on business strategy: Issuing Resolutions on business strategies to implement Resolutions of the General Meeting of Shareholders; directing the Board of Directors to implement business projects set forth in business plans; making development orientation to increase market share and improve business efficiency.
- Business management: Managing business operations by regularly working with the Board of Directors to develop business activities; improving production to improve labor productivity and to develop and maintain a good source of customers for the Company as well as propose investment options to optimize resources for the Enterprise.
- Supervising the activities of the Board of Directors: supporting the Board of Directors on policies and strategies of development; closely supervising the implementation of the Budget of the Board of Directors; promptly adjusting according to the proposal of the Board of Directors to ensure business operations.

V. Company Management

1. Board of Management

a) Members and structure of the Board of Management*:*

The Board of Management of SCSC consists of 07 members: 01 Chairwoman, 01 Vice Chairmen and 05 members.

The list of members of the Board of Management and the specific number and percentage of shares held are as follows:

No	Board of Directors	Title	Date of Appointment	Executive Activities	Amount of shares held	Ratio
1	Bui Thi Thu Huong	Chair-woman	02/07/2018	Not participate in executive activities - Representing ownership for Gemadept Corporation - Individual ownership	28.828.282 61.050	28,52% 0,06%
2	Do Tat Binh	Vice Chair-man	02/07/2018	Not participate in executive activities - Representing ownership for Airports	13.875.000 61.753	13,73% 0,061%

No	Board of Directors	Title	Date of Appointment	Executive Activities	Amount of shares held	Ratio
				Corporation Of Vietnam - Individual ownership		
3	Nguyen Quoc Khanh	Member	02/07/2018	General Director - Representing ownership for Gemadept Corporation - Individual ownership	5.288.752 1.356.050	5,23% 1,34%
4	Mai Xuan Canh	Member	08/06/2021	Not participate in executive activities - Representing ownership for A41 Aircraft Repairing One Member Limited Liability Company - Individual ownership	7.213.125 18.500	7,137% 0,018%
5	Doan Ngoc Cuong	Member	02/07/2018	Not participate in executive activities - Individual ownership	1.298.966	1,119%
6	Cu Thi Thuan	Member	02/07/2018	Not participate in executive activities - Individual ownership	42.550	0,042%
7	Ta Thu Ha	Member	02/07/2018	Not participate in executive activities - Individual ownership	32.375	0,032%

b) Activities of the Board of Management:

No	Document No.	Date of issue	Content	Ratio
1	SCSC22/HĐQT/BB/01 SCSC22/HĐQT/NQ/01	14/03/2022	- Approval of the list of shareholders entitled to attend SCSC's 2022 Annual General Meeting of Shareholders.	100%
2	SCSC22/HĐQT/BB/02	15/03/2022	- Approval of the results of competitive offers and approving the contract to expand the Cargo Terminal Roof.	85,7%
3	SCSC22/HĐQT/BB/03 SCSC22/HĐQT/NQ/03	08/04/2022	- Approval of the organization plan and documents of the 2022 Annual General Meeting of Shareholders. (Meeting time, meeting place and contents of meeting documents of the General Meeting of Shareholders)	100%
4	SCSC21/HĐQT/BB/04 SCSC21/HĐQT/NQ/04	19/04/2022	- Approval of the content of Report No. 03 v/v: Adjusting business lines (regarding the maximum ownership rate of foreign investors) to submit to the 2022 Annual General Meeting of Shareholders.	100%
5	SCSC22/HĐQT/BB/05 SCSC22/HĐQT/NQ/05	05/05/2022	- Approval of the registration of changing business lines and amending the Company's Charter (according to the Resolution of the Annual General Meeting of Shareholders 2022).	100%
6	SCSC22/HĐQT/BB/06 SCSC22/HĐQT/NQ/06	09/05/2022	- Approval of the closing of the list of shareholders to exercise the right to receive dividends in 2021 in cash (rate of 30%).	100%
7	SCSC22/HĐQT/BB/07	25/05/2022	- Approval of the negotiation results and content of the purchase and sale contract for the 2.5 ton electric forklift.	100%
8	SCSC22/HĐQT/BB/08 SCSC22/HĐQT/NQ/08	26/05/2022	- Approval of the payment of bonuses to the Executive Board for effective contributions, exceeding the business plan in 2021.	100%

c) List of members of Board of Management having certificate on company management.

List of members of Board of Management participating in programs of company management in the year.

2. Control Board

a) Members and structure of Control Board*:*

9	SCSC22/HĐQT/BB/09 SCSC22/HĐQT/NQ/09	20/06/2022	- Approval of the implementation of the Share issuance plan to increase share capital from equity sources (according to the Resolution of the Annual General Meeting of Shareholders 2022).	100%
10	SCSC22/HĐQT/BB/10 SCSC22/HĐQT/NQ/10	20/06/2022	- Approval of the application file for issuance of shares to increase share capital from the equity source for existing shareholders of SCSC.	100%
11	SCSC22/HĐQT/BB/10A SCSC22/HĐQT/QĐ/10A	10/08/2022	- Approval of the Credit Agreement (loan, guarantee) between SCSC and Vietinbank – CN2 HCMC.	100%
12	SCSC22/HĐQT/BB/11 SCSC22/HĐQT/NQ/11	29/08/2022	- Approval of the policy of signing and implementing contracts and transactions between SCSC and related parties.	100%
13	SCSC22/HĐQT/BB/12 SCSC22/HĐQT/NQ/12	29/08/2022	- Approval of the increase of SCSC's authorized capital after completing the issuance of shares to increase share capital from equity.	100%
14	SCSC22/HĐQT/BB/13	10/10/2022	- Evaluate the implementation of investment projects and implement the business plan of 2023.	100%
15	SCSC22/HĐQT/BB/14 SCSC22/HĐQT/NQ/14	30/11/2022	- Approval of the closing of the list of shareholders to exercise the right to receive the first dividend advance in 2022.	100%
16	SCSC22/HĐQT/BB/15 SCSC22/HĐQT/NQ/15	05/12/2022	- Approval of the implementation of the ESOP share issuance in 2022.	100%
17	SCSC22/HĐQT/BB/16 SCSC22/HĐQT/NQ/16	30/12/2022	- Approval of the appointment of the position of Chief Accountant of the Company.	100%

The Control Board consists of 03 members: 01 Chief and 02 members..

No	Members of Control Board	Title	Date of being member of Control Board	No. of board meetings attended	Ratio of attendance
1	Ms Vu Thi Hoang Bac	Chief of Board	From 28/6/2018 till now	4/4	100%
2	Mr Khoa Nang Luu	Member	From 2010 till now	4/4	100%
3	Mr Truong Minh Sang	Member	From 28/6/2018 till now	4/4	100%

b) Activities of the Control Board*:*

- Attending meetings of the Board of Management to contribute and grasp the policies, strategies, and financial and business plans of the Company
- Supervising the implementation of the Resolution of the AGM in 2021 and 2022.
- Appraisal of financial statements in 2021, appraisal of financial statements of Q1/2022; reviewing the reports of the Board of Directors on the corporate governance situation on such aspects as revenue and expense management, especially the saving of items of unit management expenses.
- Appraisal of the selection and signing of contracts with independent auditing units to audit the financial statements in 2022.
- Appraisal of the first 6 months of 2022 financial statements that have been reviewed by the Auditor and the first 9 months of 2022 financial statements;
- Directly working with the Board of Directors of the Company to review and evaluate the implementation of the Company's financial and operational plan.
- Reviewing reports of the Internal Auditor and reviewing and evaluating the effectiveness and efficiency of the internal control system.
- Carry out inspection and control of business activities, cut costs, give warnings about risks and impacts of global supply chain disruptions and high inflation risks, contribute ideas for effective management and use of assets and resources.

Coordination of activities between the Control Board for the activities of the Board of Management, the Board of Directors and other managers:

- In the meetings, the Board of Management invited the Control Board to attend so that the Control Board could supervise activities in the decision-making process of the Board of Management.
- The Board of Directors has coordinated well, provided sufficient information and documents for the Control Board to review, inspect, and evaluate the implementation of the Resolutions of the General Meeting of Shareholders and the Board of Management.
- Monitor the Company's activities, the Company's response measures to the disruption of the global supply chain after the Covid-19 pandemic and the military conflict between Russia and Ukraine, to maintain operations stability of the Company.

3. Transactions, remuneration and benefits of the Board of Management, Board of Directors, and Control Board

a) Salary, bonus, remuneration, benefits: (Salary, bonus, remuneration, other benefits and expenses for each member of the Board of Management, members of the Control Board, and Board of Directors in 2022):

	Title	**Salary**	**Bonus**	**Remuneration**	**Added**
Board of Management					

	Title	Salary	Bonus	Remuneration	Added
Ms. Bui Thi Thu Huong	Chairwoman	-	-	120.000.000	120.000.000
Mr. Do Tat Binh	Vice Chairman	-	-	120.000.000	120.000.000
Mr. Nguyen Quoc Khanh	Member	-	-	120.000.000	120.000.000
Mr. Mai Xuan Canh	Member	-	-	120.000.000	120.000.000
Mr. Doan Ngoc Cuong	Member	-	-	120.000.000	120.000.000
Ms. Cu Thi Thuan	Member	-	-	120.000.000	120.000.000
Ms. Ta Thu Ha	Member	-	-	120.000.000	120.000.000
Control Board					
Ms. Vu Thi Hoang Bac	Chief	-	-	96.000.000	96.000.000
Mr. Khoa Nang Luu	Member	-	-	96.000.000	96.000.000
Mr. Truong Minh Sang	Member	-	-	96.000.000	96.000.000
Other Managers					
Mr. Nguyen Quoc Khanh	General Director	1.168.254.767	371.122.000	-	1.539.376.767
Mr. To Hien Phuong	Deputy General Manager	826.763.018	284.847.500	-	1.111.610.518
Mr. Nguyen Thai Son	Deputy General Manager	990.521.700	316.841.000	-	1.307.362.700
Total		**2.985.539.485**	**972.810.500**	**1.128.000.000**	**5.086.349.985**

b) Stocks trading transactions of internal shareholders in 2022:

No	Person who made the transaction	Relationship with internal/major shareholder	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reason for increase, decrease (buy, sell, convert, reward...)
			Number of shares	Ratio	Number of shares	Ratio	
1	Ms. Bui Thi Thu Huong	Chairwoman of BOM	33.000	0,057%	61.050	0,06%	Receive dividends in shares, rate 85%
2	Mr. Do Tat Binh	Vice Chairman of BOM	33.380	0,058%	61.753	0,061%	Receive dividends in shares, rate 85%
3	Mr. Do Tat Luat	Brother of Mr. Do Tat Binh – Vice Chairman of BOM	115.010	0,20%	212.768	0,21%	Receive dividends in shares, rate 85%
4	Mr. Nguyen Quoc Khanh	Member of BOM	733.000	1,265%	1.356.050	1,34%	Receive dividends in shares, rate 85%
5	Mr. Nguyen Hoang	Father-in-law of Mr. Nguyen Quoc Khanh – Member of the BOM	90.000	0,15%	166.500	0,165%	Receive dividends in shares, rate 85%

6	Ms. Do Thi Tho	Mother-in-law of Mr. Nguyen Quoc Khanh – Member of the BOM	255.767	0,44%	219.768	0,22%	Sell shares. Receive dividends in shares, rate 85%
7	Mr. Mai Xuan Canh	Member of BOM	10.000	0,017%	18.500	0,018%	Receive dividends in shares, rate 85%
8	Mr. Doan Ngoc Cuong	Member of BOM	648.090	1,119%	1.298.966	1,285%	Buy shares. Receive dividends in shares, rate 85%
9	Ms. Dang Thi Thanh Tra	Mother-in-law of Mr. Doan Ngoc Cuong - Member of BOM	1.172.400	2,02%	2.106.800	2,08%	Sell shares. Receive dividends in shares, rate 85%
10	Ms. Cu Thi Thuan	Member of BOM	23.000	0,04%	42.550	0,042%	Receive dividends in shares, rate 85%
11	Ms. Ta Thu Ha	Member of BOM	23.000	0,04%	18.000	0,031%	Sell shares. Receive dividends in shares, rate 85%
12	Ms. Vu Thi Hoang Bac	Chief of Control Board	3.900	0,007%	7.215	0,007%	Receive dividends in shares, rate 85%
13	Mr. Khoa Nang Luu	Member of Control Board	4.200	0,0072 %	0	0,00%	Sell shares. Receive dividends in shares, rate 85%
14	Mr. Truong Minh Sang	Member of of Control Board	13.000	0,022%	24.050	0,024%	Receive dividends in shares, rate 85%
15	Mr. Nguyen Thai Son	Deputy General Director	15.100	0,026%	22.335	0,022%	Sell shares. Receive dividends in shares, rate 85%
16	Mr. Nguyen Thai Bao	Son of Mr. Nguyen Thai Son – Deputy General Director	400	0,00%	726	0,00%	Receive dividends in shares, rate 85%
17	Mr. Nguyen Cong Hoan	Brother of Mr. Nguyen Thai Son – Deputy General Director			1.831	0.00%	
18	Ms. Nguyen Hoai Van	Sister-in-law of Mr. Nguyen Thai Son – Deputy General Director			1.600	0.00%	
19	Mr. To Hien Phuong	Deputy General Director	29.600	0,051%	48.210	0,048%	Sell shares. Receive dividends in shares, rate 85%
20	Ms. Ngo Thi Anh Thu	Chief accountant	7.100	0,012%	13.135	0,013%	Receive dividends in shares, rate 85%
21	Mr. Pham Quang Hai	Person authorized to disclose information	42.150	0,073%	64.792	0,064%	Sell shares. Receive dividends in shares, rate 85%

c) Contracts or transactions with internal shareholders: None.

d) Implementation of regulations on company management: Members of the Board of Management, the Control Board and Board of Directors strictly comply with regulations on company management.

VI. Financial statements

1. Opinions of Auditors:

Số: 1.0396/23/TC-AC

BÁO CÁO KIỂM TOÁN ĐỘC LẬP

Kính gửi: CÁC CỔ ĐÔNG, HỘI ĐỒNG QUẢN TRỊ VÀ BAN TỔNG GIÁM ĐỐC
CÔNG TY CỔ PHẦN DỊCH VỤ HÀNG HÓA SÀI GÒN

Chúng tôi đã kiểm toán Báo cáo tài chính kèm theo của Công ty Cổ phần Dịch vụ Hàng hóa Sài Gòn (sau đây gọi tắt là "Công ty"), được lập ngày 12 tháng 3 năm 2023, từ trang 05 đến trang 36 bao gồm Bảng cân đối kế toán tại ngày 31 tháng 12 năm 2022, Báo cáo kết quả hoạt động kinh doanh, Báo cáo lưu chuyển tiền tệ cho năm tài chính kết thúc cùng ngày và Bản thuyết minh Báo cáo tài chính.

Trách nhiệm của Ban Tổng Giám đốc
Ban Tổng Giám đốc Công ty chịu trách nhiệm về lập và trình bày trung thực và hợp lý Báo cáo tài chính của Công ty theo các chuẩn mực kế toán Việt Nam, Chế độ Kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày Báo cáo tài chính và chịu trách nhiệm về kiểm soát nội bộ mà Ban Tổng Giám đốc xác định là cần thiết để đảm bảo cho việc lập và trình bày Báo cáo tài chính không có sai sót trọng yếu do gian lận hoặc nhầm lẫn.

Trách nhiệm của Kiểm toán viên
Trách nhiệm của chúng tôi là đưa ra ý kiến về Báo cáo tài chính dựa trên kết quả của cuộc kiểm toán. Chúng tôi đã tiến hành kiểm toán theo các chuẩn mực kiểm toán Việt Nam. Các chuẩn mực này yêu cầu chúng tôi tuân thủ chuẩn mực và các quy định về đạo đức nghề nghiệp, lập kế hoạch và thực hiện cuộc kiểm toán để đạt được sự đảm bảo hợp lý về việc liệu Báo cáo tài chính của Công ty có còn sai sót trọng yếu hay không.

Công việc kiểm toán bao gồm thực hiện các thủ tục nhằm thu thập các bằng chứng kiểm toán về các số liệu và thuyết minh trên Báo cáo tài chính. Các thủ tục kiểm toán được lựa chọn dựa trên xét đoán của kiểm toán viên, bao gồm đánh giá rủi ro có sai sót trọng yếu trong Báo cáo tài chính do gian lận hoặc nhầm lẫn. Khi thực hiện đánh giá các rủi ro này, kiểm toán viên đã xem xét kiểm soát nội bộ của Công ty liên quan đến việc lập và trình bày Báo cáo tài chính trung thực, hợp lý nhằm thiết kế các thủ tục kiểm toán phù hợp với tình hình thực tế, tuy nhiên không nhằm mục đích đưa ra ý kiến về hiệu quả của kiểm soát nội bộ của Công ty. Công việc kiểm toán cũng bao gồm đánh giá tính thích hợp của các chính sách kế toán được áp dụng và tính hợp lý của các ước tính kế toán của Ban Tổng Giám đốc cũng như đánh giá việc trình bày tổng thể Báo cáo tài chính. Chúng tôi tin tưởng rằng các bằng chứng kiểm toán mà chúng tôi đã thu thập được là đầy đủ và thích hợp làm cơ sở cho ý kiến kiểm toán của chúng tôi.

Ý kiến của Kiểm toán viên
Theo ý kiến của chúng tôi, Báo cáo tài chính đã phản ánh trung thực và hợp lý, trên các khía cạnh trọng yếu tình hình tài chính của Công ty Cổ phần Dịch vụ Hàng hóa Sài Gòn tại ngày 31 tháng 12 năm 2022, cũng như kết quả hoạt động kinh doanh và tình hình lưu chuyển tiền tệ cho năm tài chính kết thúc cùng ngày phù hợp với các Chuẩn mực Kế toán Việt Nam, Chế độ Kế toán doanh nghiệp Việt Nam và các quy định pháp lý có liên quan đến việc lập và trình bày Báo cáo tài chính.

Công ty TNHH Kiểm toán và Tư vấn A&C

CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN VÀ TƯ VẤN A&C

Hồ Văn Tùng	**Nguyễn Hoàng Yến**
Thành viên Ban Giám đốc	**Kiểm toán viên**
Số Giấy CNĐKHN kiểm toán: 0092-2023-008-1	*Số Giấy CNĐKHN kiểm toán: 0088-2023-008-1*
Người được ủy quyền	

TP. Hồ Chí Minh, ngày 12 tháng 3 năm 2023

2. ***Audited Financial Statements (attached hereto)***

(The full audited financial statement is posted at the link https://www.scsc.vn/vn/info_category_detail.aspx?ID=1102)

Ho Chi Minh City, April 05th năm 2023

LEGAL REPRESENTATIVE OF THE COMPANY
GENERAL DIRECTOR

(SIGNED)

NGUYỄN QUỐC KHÁNH